

MISR EL GADIDA FOR HOUSING & DEVELOPMENT احدى شركات الشركة القابضة للتشييد و التعمير

## Cairo in 28 August 2023

Gentlemen / Egyptian Exchange . Greeting,

## Prees release on the offer to Heliopark

Managing Director and CEO Dr. /Sameh Al Sayed signed a protocol on Heliopark land in New Cairo on Suez Road with National Organization for Social Insurance to take the necessary legal actions and negotiate the sale of the 1,695 acres of land by direct order in the interest of the company.

The parties agreed to establish a joint committee consisting of six members for each party, three members to follow up and implement the provisions of the protocol and make the necessary amendments.

The final value of the sale has not yet been determined.

**Best Regards** 

Chief of Investor Relation Marwa Mouhamed Mouner

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