

MISR EL GADIDA FOR HOUSING & DEVELOPMENT احدى شركات الشركة القابضة للتشييد و التعمير

Cairo in 27 August 2023

## Gentlemen /Egyptian Exchange Greeting,

Referring to the submitted offer of Heliopark land of total area 1695 acres, and is located on the Suez Road, which was been disclosure by the Board of Directors on 17/7/2023.

We address you that a protocol will be drafted between the company and the National Organization for Social Insurance (the bidder) to organize procedures and mechanisms regarding the study and acting of it, and liabilities of each party during the validity period of the protocol, and the Managing Director and CEO of the company will take all the necessary legal procedures, negotiate the terms of protocol, and includes all necessary amendment, conditions, obligations and approved and sign it in the best interest of the company.

The ordinary general assembly meeting will be held after final agreement of results in the terms of the protocol for the implementation of its affairs to consider the matter of disposing of the sale by direct order at the value that will be agreed upon.

Taking into consideration Heliopark land with in the current assets (Lands inventory) Listed on the company's financial statements in 30/6/2023.

**Best Regards** 

Chief of Investor Relations Marwa Mohamed Moner مريحة مصر الجديدة للإسكان و التعمير الجديدة للإسكان و التعمير الدارة علاقات المستثمرين معملة متنف التابيد والتعملة

