

Faisal Islamic Bank of Egypt - S,A,E,
The Separate Balance Sheet
As at 30 June 2023

Assets	30 June 2023 EGP Thousand	31 December 2022 EGP Thousand
Cash and balances at the Central Bank of Egypt	12,794,124	12,608,758
Due from banks	36,876,511	23,530,246
Musharaka, Murabaha and Mudaraba with banks	63,355	-
Musharaka, Murabaha and Mudaraba with customers	13,668,496	12,684,447
Financial investments		
At fair value through other comprehensive income (FVOC)	32,781,778	33,666,357
At fair value through profit or loss (FVTPL)	313,239	144,764
At amortized cost	63,336,297	60,037,630
Investments in subsidiaries and associates	1,250,259	1,250,259
Intangible assets	239,280	193,220
Other assets	5,783,039	5,430,971
Deferred Tax assets	494,498	266,646
Fixed assets	1,881,502	1,823,872
Total assets	169,482,378	151,637,170
Liabilities and Shareholders' Equity		
Liabilities		
Due to banks	6,737,498	766,357
Saving pools and saving certificates	132,586,472	123,626,442
Other liabilities	4,755,003	4,253,614
Other provisions	217,952	222,987
Current Income Tax liabilities	912,493	805,311
Total Liabilities	145,209,418	129,674,711
Shareholders' Equity		
Paid-up Capital	5,677,509	5,677,509
Reserves	6,994,616	5,341,025
Retained profit (including profit of the period / year)	11,600,835	10,943,925
Total Shareholders' Equity	24,272,960	21,962,459
Total Liability and Shareholders' Equity	169,482,378	151,637,170

Chief Financial Officer

Alaa El-Din Abdelaziz Elsayed



Governor

Abdel Hamid Mohammed Aboumoussa



Faisal Islamic Bank of Egypt - S,A,E,
The Separate Income Statement
As at 30 June 2023

	From 1 January 2023 To 30 June 2023 EGP Thousand	From 1 April 2023 To 30 June 2023 EGP Thousand	From 1 January 2022 To 30 June 2022 EGP Thousand	From 1 April 2022 To 30 June 2022 EGP Thousand
Return on Musharaka, Murabaha and Mudaraba and similar revenue	7,582,237	3,974,574	5,749,443	2,900,689
Cost of saving pools and similar costs	(4,701,147)	(2,547,536)	(3,528,217)	(1,957,928)
Net income from return	2,881,090	1,427,038	2,221,226	942,761
Fees and commissions revenues	207,486	93,486	130,841	69,589
Dividends	264,368	16,317	132,812	131,719
Net trading income	30,414	33,118	43,402	(33,193)
Gain from financial investments	-	-	18,541	1,082
(Charge) reverse of impairment from losses from finance and investment transactions	(490,540)	(54,077)	(35,542)	155,092
Administrative expenses	(1,075,091)	(485,441)	(750,227)	(352,598)
legitimately due Zakat	(125,000)	(75,000)	(75,000)	(37,500)
Other operational revenues (expenses)	1,637,703	24,060	816,645	73,376
Profit before income tax	3,330,430	979,501	2,502,698	950,328
Income tax (expenses)	(628,561)	(423,450)	(755,649)	(391,491)
Net profit of the period	2,701,869	556,051	1,747,049	558,837
Earnings per share (EGP)	4,247		2,712	

Chief Financial Officer

Alaa El-Din Abdelaziz Elsayed



Governor

Abdel Hamid Mohammed Aboumoussa



Faisal Islamic Bank of Egypt - S,A,E,
The Separate Comprehensive Income Statement
As at 30 June 2023

	From 1 January 2023 To 30 June 2023	From 1 April 2023 To 30 June 2023	From 1 January 2022 To 30 June 2022	From 1 April 2022 To 30 June 2022
	EGP Thousand	EGP Thousand	EGP Thousand	EGP Thousand
Net profit of the period based on income statement	2,701,869	556,315	1,747,049	558,837
<u>Items are not re-classified in profit and loss</u>				
Net change in fair value of investments in equity instruments at fair value through other comprehensive income	1,349,718	299,820	(4,914)	(144,985)
<u>Items are re-classified in Profit and Loss</u>				
Net change in fair value of investments in debt instruments at fair value through other comprehensive income	(147,995)	(138,983)	(70,113)	56,377
Expected credit losses of debt instruments at fair value through other comprehensive income	13,391	2,025	960	1,225
Total other comprehensive income during the period	1,215,114	162,862	(74,067)	(87,383)
Total comprehensive income during the period	3,916,983	719,117	1,672,982	471,454

Faisal Islamic Bank of Egypt - S.A.E,
The Changes in Shareholders' Equity Statement
As at 30 June 2023

	Paid-up Capital EGP Thousand	Reserves EGP Thousand	Retained profit EGP Thousand	Net profit of the period EGP Thousand	Total EGP Thousand
Balances as of 1 January 2023 as previously issued	5,677,509	5,341,025	6,468,880	4,475,045	21,962,459
Net change in financial investments at fair value through other comprehensive income	-	1,215,114	(137,323)	-	1,077,791
Dividends	-	-	-	(1,469,159)	(1,469,159)
Transferred to legal reserve (general)	-	446,870	-	(446,870)	-
Transferred to a capital reserve	-	6,346	-	(6,346)	-
Transferred from banking risk reserve for Assets acquired by the Bank	-	(14,739)	14,739	-	-
Transferred to retained profit	-	-	2,552,670	(2,552,670)	-
Net profit of the period	-	-	-	2,701,869	2,701,869
Balances on 30 June 2023	5,677,509	6,994,616	8,898,966	2,701,869	24,272,960
Balances as of 1 January 2022 as previously issued	5,677,509	3,709,912	4,972,722	2,682,904	17,043,047
Net change in financial investments at fair value through other comprehensive income	-	(74,067)	8,058	-	(66,009)
Dividends	-	-	-	(979,625)	(979,625)
Transferred to legal reserve (general)	-	268,290	-	(268,290)	-
Transferred to retained profit	-	-	1,434,989	(1,434,989)	-
Net profit of the period	-	-	-	1,747,049	1,747,049
Balances on 30 June 2022	5,677,509	3,904,135	6,415,769	1,747,049	17,744,462

Faisal Islamic Bank of Egypt - S,A,E,
The Cash Flows Statement
As at 30 June 2023

	30 June 2023 EGP Thousand	30 June 2022 EGP Thousand
Cash flows from operating activities		
Net Profit before Taxes	3,330,430	2,502,698
Adjustments to reconcile net profit with cash flows from operating activities		
Depreciation and Amortization	117,913	74,415
Impairment of assets	577,491	67,685
Revaluation differences for other provisions in foreign currencies	2,168	521
Charge (Reverse) of other provisions	(3,737)	158,808
(Profits) of financial investments	-	(18,541)
Dividends earned	(264,368)	(132,812)
Operating income before changes in assets and liabilities from operating activities	<u>3,759,897</u>	<u>2,652,774</u>
Net change in assets and liabilities		
Balances at the Central Bank of Egypt as mandatory reserve ratio	(4,154)	(395,994)
Government securities with maturity exceeding three months	(423,364)	8,874,946
Financial Investments at fair value through profit and loss	(168,475)	(4,005)
Musharaka, Murabaha and Mudaraba with banks	(65,617)	-
Musharaka, Murabaha and Mudaraba with customers	(1,289,777)	3,399,516
Deferred tax assets	(227,852)	(102,956)
Other assets	(328,720)	(4,370,626)
Due to banks	5,971,141	(371,144)
Saving pools and certificates	8,960,030	5,936,170
Income tax paid	(749,231)	(611,012)
Other liabilities	571,468	744,236
Net cash flows resulting from operating activities	<u>16,005,346</u>	<u>15,751,905</u>
Cash flows from investment activities		
Payments to purchase fixed assets and branch equipment	(117,156)	(228,986)
Payments to purchase intangible assets	(104,447)	(71,206)
Dividends earned	264,368	132,812
Payments to acquire financial investments at fair value through other comprehensive income	(428,782)	(587,654)
Proceeds from selling investments in subsidiaries and associates	-	73,488
Proceeds from excluding (payments to acquire) financial investments at amortized cost	234,624	(2,519,790)
Net cash flows (used in) investment activities	<u>(151,393)</u>	<u>(3,201,336)</u>
Cash flows from financing activities		
Dividends paid	(1,539,238)	(979,625)
Net cash flows (used in) financing activities	<u>(1,539,238)</u>	<u>(979,625)</u>
Net Increase in cash and cash equivalent during the year	14,314,715	11,570,944
Cash and cash equivalent balance - at the beginning of the year	34,451,166	20,171,330
Cash and cash equivalent balance - at the end of the year	<u>48,765,881</u>	<u>31,742,274</u>
Cash and cash equivalent are represented in:		
Cash and balances at the Central Bank of Egypt	12,794,124	10,017,131
Due from banks	36,876,511	19,631,264
Other Government securities deductible at the Central Bank of Egypt	40,863,185	34,046,082
Balances at the Central Bank of Egypt as reserve ratio	(11,175,010)	(8,749,553)
Government Securities with maturity (exceeding three months)	(30,592,929)	(23,202,650)
Cash and cash equivalent	<u>48,765,881</u>	<u>31,742,274</u>