



النساجون الشرقيون للسجاد (ش.م.م)

Board Meeting Minutes No 191

Oriental Weavers Carpet Company Held on 14/8/2023 at 3pm Cairo time

Based on the invitation from Yasmine Mohamed Farid Khamis, Chair of Oriental Weavers, at the company's Headquarters in 10th of Ramadan to discuss the following agenda:

Agenda Items:

1. Approving the minutes of the previous meeting held on 5/14/2023
2. Discussing the Board of Directors' report on the company's operations for the period ending 30/6/2023
3. Review audit committee report and findings for the period ending 30/6/2023
4. Review the company's financial statements for the period ending 30/6/2023
5. Discussing opening and closing local showrooms
6. Adding new signatory among the signatures approved by banks
7. Any further updates

Attendees:

Yasmine Mohamed Farid Khamis	Chairwoman
Salah Abdel Aziz	CEO & MD
Farida Mohamed Farid Khamis	Member
Mohamed Mahmoud Fawzy Mohamed Fouad Khamis	Member
Mohamed Katary Abdelallah	Member
Medhat Hussien Abd El Halim	Member
Hany Mahmoud Amin Mahmoud Saad	Member
Ayman Ismail Mohamed Ahmed Soliman	Independent Member
Khaled Abdel Aziz mohamed Hegazi	Independent Member
Ashraf Mohsen Bakry Ahmed Bakry	Independent Member
Seif Eldin Awni Abdel Aziz	Ind member Rep for Misr Life Insurance Company
Khaled Elsaïd Ahmed mohamed Gado	Ind Member Rep for Misr Insurance Company



النساجون الشرقيون للسجاد (ش.م.م)

Agenda Item 1: Approving the minutes of the previous meeting held on 14/5/2023

Decision: Approval of the ratification of the minutes of the previous meeting held on 14/5/2023

Agenda Item 2: Discussing the Board of Directors' report on the company's operations for the period ending 30/6/2023

Decision: Approval of the Board of Directors' report on the company's operations for the period ending 30/6/2023

Agenda Item 3: Review audit committee report and findings for the period ending 30/6/2023

Decision: Approval of the audit committee report for the period ending 30/6/2023. As well as adding the scope of work and activities of the governance committee to the audit committee, and renaming it to be the "Audit and Governance Committee" while updating the Committee's work charter that includes the above.

Agenda Item 4: Review the company's financial statements for the period ending 30/6/2023

Decision: Approval of the company's financial statements for the period ending 30/6/2023

Agenda Item 5: Discussing opening and closing local showrooms



النساجون الشرقيون للسجاد (ش.م.م)

Decision: Approval for opening the following showrooms:

- Naga Hamadi Showroom, located at 30 March street, Qena Governorate
- Gesr El Suez showroom, Cairo Ismaili desert road
- Madinaty Showroom Shop No. G50 Block 12, located in East Hub commercial center, New Cairo
- Smouha Showroom, located at East Alexandria district, Alexandria governorate.
- Axis Mall Showroom, located on the Suez Road, unit No. A14 in the commercial complex, Cairo governorate.

And closing the following showrooms:

- Closure of one Showrooms located in Damietta 23rd July Street

Agenda Item 6: Adding new signatory among the signatures approved by banks

Decision: Approved authorizing 2 of the following personal "Collectively" to sign on accounts, borrowing requests and contracts, banking facilities and checks on behalf of the company. In addition to taking all the necessary procedures and manages the accounts with all banks operating in Egypt and abroad. They also have the authority to increase, reduce or renew loans or banking facilities.

Mr. Mohamed Mahmoud Fawzy Mohamed Fouad Khamis

Mr. Mohamed Katari Abdellah Katari

Mr. Youssef Abdel Aziz mohamed

Mr. Galal Mohamed Abdel Mageed Saldooh

Mr. Shehta Farouk Emam Hassan



النساجون الشرقيون للسجاد

(ش.م.م)

Agenda Item 7

Any further updates

Authorizing Mr. Salah Abdel Aziz Abdel Motilib, in his capacity as CEO and Managing director, to sign the real estate contract No. 203 Al-Galaa street, Dakahlia Governorate and to complete all the necessary procedures to finalize the purchase of the showroom.

And at the closing of the session Mrs. Yasmine Khamis Chairperson of the session thanked the members and announced the end of the meeting as it was 5pm Cairo time.

I, Yasmine Mohamed Farid Fouad Khamis, in my capacity as the chairperson of the meeting, declare that I am fully legally responsible for the validity of the data, facts and procedures contained in this record in the face of third parties, shareholders or partners in the company and the general authority for investments and free zones.

Chair

Yasmine Mohamed Farid Fouad Khamis