

Cairo: 1/8/2023

Messrs. Egyptian Exchange

Dear Sirs,

Kindly find enclosed summary of Decisions of the Board of Directors Meeting held on 1st August 2023 as follows:

1. Board approved the financial results for Q2 2023.
2. Board approved the decisions and recommendations of the Audit and Risk Committees as presented.
3. Board approved the decisions and recommendations of the Governance, Nomination, and Remuneration Committee as presented.
4. Board approved the appointment of Mr. Hassan Ali Dayekh, as Non-Executive Board member representing Rolaco EGP Investments after validation by CBE.
5. Board approved the appointment of Mr. Pascal Desamais to replace Mr. Jean-Pierre Kerrien after the end his term in October 2023, subject to CBE approval.
6. Board approved the updated organization chart.

With best regards,



Jean-Pierre Trinelle

Managing Director



Crédit Agricole Egypt S.A.E.

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Credit Agricole Egypt:

Summary Results for the period Ended June 30, 2023.

Financials Indicators

EGP thousands

| CAE Separate Income Statement | 30/6/2023 | 30/6/2022 | Var. |
|--------------------------------------|------------------|------------------|-------------|
| Interest Income | 5,010,957 | 2,795,326 | 79.26% |
| Interest Expense | (1,779,848) | (1,169,380) | 52.20% |
| NII | 3,231,109 | 1,625,946 | 98.72% |
| NII / Interest Income | 64.5% | 58.2% | 10.86% |
| Net Income Before Tax | 3,331,497 | 1,388,899 | 139.87% |
| Net Income After Tax | 2,509,113 | 1,018,872 | 146.26% |
| Earnings per share* | 1.81 | 0.74 | 144.59% |

| CAE Separate Balance Sheet | 30/6/2023 | 31/12/2022 | Var. |
|-----------------------------------|------------------|-------------------|-------------|
| Deposits | 74,987,872 | 60,492,822 | 23.96% |
| Gross Loans | 36,625,996 | 35,005,131 | 4.63% |
| Equity | 11,926,875 | 9,924,994 | 20.17% |
| Paid Up Capital | 5,000,000 | 5,000,000 | 0.00% |
| Reserves | 888,655 | 1,001,127 | -11.23% |
| Retained Earnings | 3,529,107 | 1,504,745 | 134.53% |
| Net Income for the period/year | 2,509,113 | 2,419,122 | 3.72% |

| CAE Separate Cash Flow | 30/6/2023 | 30/6/2022 |
|--|------------------|------------------|
| Net cash generated from operating activities | 13,342,125 | 1,749,498 |
| Net cash generated from (used in) investing activities | (1,811,090) | (605,516) |
| Net cash (used in) financing activities | (241,612) | (1,071,583) |







| CAE Consolidated Income Statement | 30/6/2023 | 30/6/2022 | Var. |
|-----------------------------------|-------------|-------------|---------|
| Interest Income | 5,037,863 | 2,819,678 | 78.67% |
| Interest Expense | (1,793,779) | (1,178,825) | 52.17% |
| NII | 3,244,084 | 1,640,853 | 97.71% |
| NII / Interest Income | 64.4% | 58.2% | 10.66% |
| Net Income Before Tax | 3,336,738 | 1,387,892 | 140.42% |
| Net Income After Tax | 2,512,884 | 1,015,255 | 147.51% |

| CAE Consolidated Balance Sheet | 30/6/2023 | 31/12/2022 | Var. |
|--------------------------------|------------|------------|---------|
| Deposits | 74,981,710 | 60,492,590 | 23.95% |
| Gross Loans | 36,864,960 | 35,300,686 | 4.43% |
| Equity | 11,918,592 | 9,914,148 | 20.22% |
| Paid Up Capital | 5,000,000 | 5,000,000 | 0.00% |
| Reserves | 902,333 | 1,014,156 | -11.03% |
| Retained Earnings | 3,503,358 | 1,482,220 | 136.36% |
| Minority interest | 17 | 17 | 0.00% |
| Net Income for the period/year | 2,512,884 | 2,417,755 | 3.93% |

| CAE Consolidated Cash Flow | 30/6/2023 | 30/6/2022 |
|--|-------------|-------------|
| Net cash generated from operating activities | 13,397,864 | 1,687,657 |
| Net cash generated from (used in) investing activities | (1,808,710) | (595,661) |
| Net cash (used in) financing activities | (298,928) | (1,022,143) |

 





Declaration

We Confirm that the above data is extracted from the Bank's financial statements approved by the Board of Directors held on August 1, 2023 and has not yet been approved by the Auditor. We undertake to immediately disclose to the Authority and the Stock Exchange any changes to these statements as soon as they occur until the signed financial statements are sent. As soon as before the date of the next day trading session begins, according to the date recorded in the auditors' report, which we expect to be a "clean" report.



Jean-Pierre Trinelle

Managing Director



August 1, 2023