

Cairo, June 20, 2023

(Translated from Arabic)

Invitation to attend the Annual General Assembly
Industrial Engineering Co. for Construction and Development ("ICON") S.A.E
An Egyptian joint stock company with authorized capital of EGP 1.5 billion, and issued and paid-in capital of EGP 485 million, registered under no. 182224 at Commercial Registry of Cairo.

The Chairman of the Board kindly invites its shareholders to attend the company's annual general assembly, which will be held at plot 46, the Industrial Zone, Wadi Houf, Helwan, Cairo, and through remote participation and e-voting at 2:30 pm CLT on Wednesday, July 12, 2023.

The shareholders who wish to attend and vote remotely to use the following link or scan QR code:

<https://rebrand.ly/iconegypt>

Or via the following email:

i.r@iconegypt.com



In order to consider the following agenda:

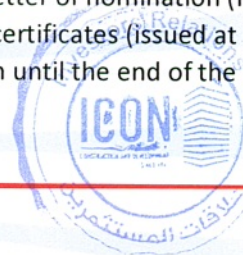
1. Consider approving the use of the reserve resulting from spinoff operation.
2. Approve the increase of the company' issued and paid capital from EGP 485,000,000 to EGP 582,000,000, through the transfer of EGP 97,000,000 from the reserve account resulting from the spinoff operation as shown in the financial statements ending on 12/31/2022, and distributing 24,250,000 bonus shares representing 1 bonus share for every 5 original shares.
3. Approve delegating the authority to amending articles 6, and 7 of the company's statutes to the Board of directors.

In this respect, please note the following:

First: Each shareholder has the right to attend the meeting in person or to delegate another shareholder (who is not a member of the Board of Directors) with a special written proxy.

Second: Shareholders willing to attend the meeting of the assembly must freeze their shares with the custodians at least three working days before the meeting and submit a statement of their shares deposited with the custodian, emphasizing in it that the balance of the deposited shares has been temporarily reserved for the purpose of attending the assembly, and the shares remain frozen until the end of the assembly.

Third: The shareholders who wish to attend and vote remotely in the company's general assembly meeting are kindly requested to submit the following data/documents: (i) copy of personal identification/passport (for natural persons), commercial registry and letter of nomination (for legal entities); (ii) mobile number; (iii) an email address; (iv) shares freezing certificates (issued at least three days prior to the meeting date and stating that the shares will be frozen until the end of the general



assembly. After the shareholder completes all the above procedures, the company will send the electronic link for remote voting by e-mail and/or mobile SMS to the shareholder's mobile number before the meeting so that the shareholder can vote. Shareholders' participation through the electronic link for remote voting is considered an actual presence according to Article 240 bis of the Law No. 159 of 1981 with regard to remote voting.

Fourth: It is required to submit any questions related to the agenda items through the e-voting platform or by registered mail at least three days prior to the general assembly.

Fifth: All the data contained in Articles 218, 219, 220, and 221 of the executive regulations of Law 159/1981 are available to any shareholder for viewing at the company's headquarters.

Sixth: The meeting shall be considered valid upon the attendance or representation of at least 25% of the company's total outstanding. In the event that the legal quorum for the first meeting is not met, the assembly will convene in a second meeting on Wednesday, 19/07/2023 in the same place, at 2:30 pm CLT, and with the same e-voting platform, and will be valid irrespective of the percentage of shares represented thereat.

Seventh: Children are not allowed inside the hall, and there is no attendance allowance for shareholders.

Looking forward for your participation in the upcoming annual general meeting.

Arafat Sakr
Chairman of the Board

