

Cairo: 11/5/2023

Messrs. Egyptian Exchange

Dear Sirs,

Kindly find enclosed summary of Decisions of the Board of Directors Meeting held on 11th May 2023 as follows:

1. Board approved the financial results for Q1 2023.
2. Board approved the decisions and recommendations of the Audit and Risk Committees as presented.

With best regards,

Jean-Pierre Trinelle
Managing Director



Credit Agricole Egypt:

Summary Results for the period Ended March 31, 2023.

Financials Indicators

EGP thousands

CAE Separate Income Statement	31/3/2023	31/3/2022	Var.
Interest Income	2,288,541	1,354,169	69.00%
Interest Expense	(788,773)	(580,776)	35.81%
NII	1,499,768	773,393	93.92%
NII / Interest Income	65.5%	57.1%	14.75%
Net Income Before Tax	1,608,643	666,010	141.53%
Net Income After Tax	1,221,178	486,380	151.07%
Earnings per share*	0.88	0.35	151.43%

CAE Separate Balance Sheet	31/3/2023	31/12/2022	Var.
Deposits	67,861,946	60,492,822	12.18%
Gross Loans	35,990,286	35,092,160	2.56%
Equity	10,535,205	9,924,994	6.15%
Paid Up Capital	5,000,000	5,000,000	0.00%
Reserves	784,920	1,001,127	-21.60%
Retained Earnings	3,529,107	1,504,745	134.53%
Net Income for the period/year	1,221,178	2,419,122	-49.52%

CAE Separate Cash Flow	31/3/2023	31/3/2022
Net cash generated from operating activities	6,910,589	2,169,489
Net cash generated from (used in) investing activities	1,060,370	(1,839,131)
Net cash (used in) financing activities	(241,612)	(146,583)

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CAE Consolidated Income Statement	31/3/2023	31/3/2022	Var.
Interest Income	2,302,325	1,366,280	68.51%
Interest Expense	(796,080)	(584,975)	36.09%
NII	1,506,245	781,305	92.79%
NII / Interest Income	65.4%	57.2%	14.41%
Net Income Before Tax	1,611,990	672,465	139.71%
Net Income After Tax	1,223,745	491,543	148.96%

CAE Consolidated Balance Sheet	31/3/2023	31/12/2022	Var.
Deposits	67,845,231	60,492,590	12.15%
Gross Loans	36,262,631	35,387,715	2.47%
Equity	10,525,718	9,914,148	6.17%
Paid Up Capital	5,000,000	5,000,000	0.00%
Reserves	798,598	1,014,156	-21.25%
Retained Earnings	3,503,358	1,482,220	136.36%
Minority interest	17	17	0.00%
Net Income for the period/year	1,223,745	2,417,755	-49.39%

CAE Consolidated Cash Flow	31/3/2023	31/3/2022
Net cash generated from operating activities	6,918,901	2,192,711
Net cash generated from (used in) investing activities	1,083,556	(1,840,345)
Net cash (used in) financing activities	(273,183)	(168,743)

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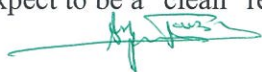




Declaration

We Confirm that the above data is extracted from the Bank's financial statements approved by the Board of Directors held on May 11, 2023 and has not yet been approved by the Auditor. We undertake to immediately disclose to the Authority and the Stock Exchange any changes to these statements as soon as they occur until the signed financial statements are sent. As soon as before the date of the next day trading session begins, according to the date recorded in the auditors' report, which we expect to be a "clean" report.

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For Jean-Pierre Trinelle

Managing Director

May 11, 2023