INVESTMENTS

Cairo, 08 May 2023

Attention: The Egyptian Stock Exchange

## **Subject: B Investments Disclosure**

Reference to B Investments' board resolutions dated 21 March 2023 regarding B Investments' Board of Directors resolution to delegate the Chairman of the Board to sign the definitive agreements with The Sovereign Fund of Egypt ("TSFE") through TSFE Healthcare & Pharma Subfund to invest up to EGP 500 million (five hundred million Egyptian pounds) in the pharmaceutical distribution and trade services.

Kindly note that B Investments alongside TSFE Healthcare & Pharma Subfund have launched a new company "**EZ International**" in partnership with the leading pharmaceutical chain El-Ezaby Pharmacy, offering logistics and management services for pharmacies, as well as pharmaceutical distribution and trade services.

El-Ezaby Pharmacy's extensive network of existing pharmacies, deep technical expertise and proven track record will guarantee that EZ International's services are in line with the highest industry standards. To support the ambitious new venture, TSFE and B Investments are moving ahead with a two-year capital increase plan. The proceeds will kickstart EZ International, helping it roll out high-quality services to more than 500 pharmacies countrywide, starting with El-Ezaby's more than 250 branches. EZ International will also deploy the latest digital technology, ensuring the highest level of operational efficiency for companies and unparalleled quality for their customers.

Sincerely,

**Omar El Labban** 

**Head of Investor Relations** 

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B Investments Holding S.A.E