



النساجون الشرقيون للسجاد
(ش.م.م)

April 3rd, 2023

Disclosure Dept.,
Egyptian Stock Exchanges

Subject: AGM minutes of Oriental Weavers Carpets dated April 2nd, 2023

Kindly find below minutes of Oriental Weavers Carpets AGM, which was held at 1:30pm on April 2nd, 2022, at the company's premises at the Tenth of Ramadan City.

Decision no. 1:

Approving the Board of Directors' report on the company's operations for the fiscal year ending December 31, 2022.

Decision no. 2:

Approving the auditor's report for the fiscal year ending December 31, 2022.

Decision no. 3:

Approving the company's financial statements for the fiscal year ending December 31, 2022.

Decision no. 4:

Approving a dividend distribution of EGP 0.6/share (Sixty piasters per share) to be distributed during May 2023

Decision no. 5:

Approving Remuneration and Sitting Fees of Directors.



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- The remuneration approved is a total amount of EGP 8 million for all board members.
- Approved per meeting Sitting fees of EGP 500 for each board member and per meeting transportation fees of EGP 5000 for each member

Decision no. 6:

Approving the Corporate Governance, ESG and TCFD reports for the fiscal year ending December 31, 2022

Decision no. 7:

Approving BOD annual report for the fiscal year ending December 31, 2022

Decision no. 8:

Financial release of obligations of the chairman and board members for the fiscal year ending December 31, 2022.

Decision no. 9:

Approve Charitable Donations spent in FY 2022 and approve the budgeted amount for FY 2023.

	Paid in 2022	Budgeted for 2023
Donations	EGP 9,245,635	EGP 30 million

Decision no. 10:

Appointing the financial auditor for the fiscal year ending December 31, 2023 and setting his remuneration.

Renewing the term for the financial auditor: Baker Tilly Mohamed Helal and Waheed Abdel Ghafar with an increase of 10% of 2022 fees.

	Fees paid in 2022	Fees approved for 2023
Auditor's fees	EGP 210,465	EGP 231,510



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Transportation fees	EGP10,000	EGP10,000
Total	EGP 220,465	EGP 241,510

Decision no. 11:

Authorizing the BOD members to conclude netting contracts with subsidiaries and sister companies for the year 2024, according to articles (100, 99,98,97).

CEO & MD

Salah Abd El Aziz

