

## Messrs. Egyptian Exchange

Dear Sirs,

Credit Agricole Egypt board of Directors have amended its dividend distribution proposal and decided not to distribute dividends for 2022. For General Assembly approval.

With best regards,

  
**Jean-Pierre Trinelle**

**Managing Director**



**Proposed Appropriation for the year ended 31 December 2022**

	<b>31 December 2022</b>	<b>31 December 2021</b>
Net profit for the year	2,419,122	1,592,460
<b><u>Deduct:</u></b> Banking general risks reserve	(5,235)	(535)
<b><u>Deduct:</u></b> Profit on sale fixed assets	(2,998)	(48,914)
Distributable Income	2,410,889	1,543,011
Retained earnings at beginning of the year	1,584,046	4,833,160
<b><u>Deduct:</u></b>		
Re-Classification Mutual Fund to OCI	(79,301)	
Capital increase from Retained earnings	-	(3,627,935)
<b>Total</b>	<b>3,915,634</b>	<b>2,748,236</b>
<b><u>Appropriated as follows:</u></b>		
Legal reserve	120,806	77,177
Shareholders' profit distribution	-	925,000
Employees' profit share	241,612	146,583
Banking Sector Support & Development Fund *	24,109	15,430
Retained earnings at end of the year	3,529,107	1,584,046
<b>Total</b>	<b>3,915,634</b>	<b>2,748,236</b>

\* According to Article 178 of the Central Bank and Banking Sector's Law No. 194 for year 2020, to deduct an amount not exceeding 1% of the distributable year's net profits for the benefit of the Support and Development the Banking Sector