



# شركة أبو قير للأسمدة والصناعات الكيماوية

Alexandria, 01 February 2023

To: Disclosure Department  
EGX

Dear Sir,

**Subject: Projects Work Progress Report**

Within the framework of Abu Qir Fertilizers and Chemical Industries keenness to inform its shareholders of the latest developments in the progress of the company's investment projects and to update the previous disclosures, we have the pleasure to present the following:

**(1) CO<sub>2</sub> Emissions Reduction and Abu Qir (3) Urea Expansion**

The tender for the Engineering, Procurement and Construction (EPC) of the project has been canceled as the technical bids submitted did not fulfill the terms and specifications of the project ITB.

It is noteworthy that the company assures its shareholders that it has not abandoned the implementation of its investment projects, especially "CO<sub>2</sub> Emissions Reduction and Abu Qir (3) Urea Expansion project", (as reported by some newspapers), however other alternatives are being studied that are more economical in terms of investment and operational costs and less in implementation and stoppage period, and will achieve higher return through adding new products according to global trends, and will be tendered as soon as the best scenario is reached. Moreover a study is being prepared to raise the production capacity of Abu Qir plant (1).

**(2) North Abu Qir for Agri-nutrients**

The shareholder agreement contract has been signed between Abu Qir Fertilizers Company, the Egyptian General Petroleum Corporation and the Egyptian Petrochemicals Holding Company, and the procedures for registering the company are under way in preparation for issuing the necessary licenses for the project.

Noting that, in parallel, progress is being made in all the implementation steps of the project, including selecting a list of qualified general contractors, defining a list of licensors for the project units, preparing ITB to be tendered to the list of qualified general contractors, and preparing an environmental impact assessment study for the project, ... etc.

We will provide you with any substantive developments in due course.

-Ends-

Accountant / Nervana Sabbah Oraby

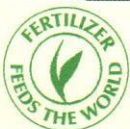
Investor Relations  
& Media General Manager



Accountant / Khaled Moustafa Sokkar

Head,  
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تليفون: ٣/٤٨٧٩٩١١ - ٣/٤٨٤٧٢٢٩  
مكتب القاهرة: ٥ شارع شريف الصغير  
تليفون وفاكس: ٢/٢٣٩٣٤١٧٦

تليفون: ٣/٥٦٠٣٠٥٣ ( سبع خطوط )  
فاكس الإدارة: ٣/٥٦٠٣٠٣٢  
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