

Unofficial English Translation

Qalaaholdings Extraordinary General Assembly convened this evening and discussed the agenda items and approved the following:

1. Abandonment of the drafted ESOP that was previously presented to the extraordinary general assembly of the company on 10/12/2018.
2. Approving another ESOP for employees, managers, and executive members of the company's board of directors and granting authorizations on behalf of the company in this regard to be approved by the Financial Regulatory Authority.
3. Approval of the presented share award contract template and authorize each of the Chairman and the Managing Director, jointly or severally, to make any amendments to the proposed system and the share award contract form in light of the discussion with the Financial Regulatory Authority (FRA) and to take all necessary measures to obtain the FRA's approval for the ESOP incentive system and the share award contract, and they have the right to authorize others to do so.
4. Authorize (Zulfiqar & Partners Office for Legal Consultations and Advocates) Messrs. Anwar Adel Mahrous Zaidan/ Khaled Mahmoud Mohamed Hammad/ Essam Ragab Khamis Ahmed/ Ahmed Abdel Hamid Mustafa/ Ahmed Faris Abdel Aziz/ Mohamed Ramadan Hassan - Attorneys (jointly or individually) to take all necessary legal measures and sign in the name of the company and on its behalf all the documents to approve the minutes of the Extraordinary General Assembly and the amendment contract from the General Authority for Investment and Free Zones and to submit it to, and sign on behalf of the company at the concerned administrative authorities completing all the necessary procedures as well as represent the company before the Egyptian Tax Authority.

End

18 January 2023