



INVESTMENTS

Cairo, 16 January 2023

Attention: The Egyptian Stock Exchange

Disclosure

With reference to B Investments' disclosure dated 4 October 2022 regarding the sale of its entire stake in Giza Systems (indirect stake of 44.7%) to Solutions by STC, a subsidiary of Saudi Telecommunications Company (STC), kindly note that the total company valuation of Giza Systems has increased from USD 119 million to USD 128 million after the review of Giza Systems working capital and cash balances.

Sincerely,

Omar El Labban

Head of Investor Relations

