



INVESTMENTS

Cairo, 22 December 2022

Attention: The Egyptian Stock Exchange

Subject: B Investments Board of Directors (the “**Board**”) Resolutions

Disclosure

Kindly find below B Investments’ Board resolutions for its Board meeting held on Thursday, 22 December 2022 at 3 p.m.:

1. The Board agreed to sign a put option agreement to sell B Investments’ entire stake of 6.38% in TotalEnergies Marketing Egypt LLC (“**TE**”) to TotalEnergies Marketing Afrique SAS (“**TEMA**”) for a total consideration of USD 27.6 million. Furthermore, B Investments is eligible for an additional amount equal to USD 2.2 million subject to certain milestones concerning TEMA’s transaction with Abu Dhabi National Oil Company for Distribution (“**ADNOC**”).

The Board agreed to delegate the Chairman of the Board to take all the necessary legal and regulatory procedures to execute the sale and undertakes to comply with EGX Listing Rules Article 43 (bis) prior to the execution of the transaction. Transaction completion is expected during the first quarter of 2023

Sincerely,

Omar El Labban

Head of Investor Relations

