



ARABIAN CEMENT
العربية للأسمنت

Arabian Cement Company continues to revolutionize the cement industry by signing another solar power purchasing contract for the second phase with Amarenco SolarizEgypt with additional capacity of 13.2 MW of the project producing 25 GW/year

The company expanded its second solar plant deal with Amarenco SolarizEgypt to generate energy by the use of solar energy as part of the energy mix powering its Suez plant in compliance with EgyptERA's new regulations

Cairo, Egypt, 06 November 2022 – Arabian Cement Company (ACC) today announced it signed an amendment to its 2019 contract with Amarenco SolarizEgypt (ASE) to establish a Solar Photovoltaic (PV) plant at its Suez facility. The amendment to the agreement aligns with updated regulations recently issued by "EgyptERA" the Egyptian Electric Utility and Consumer Protection Regulatory Agency to encourage and support projects that use solar energy with the self-consumption system as Egypt prepares to host the United Nations Climate Change Conference (COP27) in Sharm El Sheikh in November.

The adjusted contract between ACC and ASE complies with the updated regulations limiting the total solar capacity contracted under the self-consumption system that is owned by any licensed authority or one of the distribution companies' customers, and that is connected to the distribution networks to 30 MW with a maximum of 25 MW per one project.

Now the total solar energy in ACC's plant has reached a capacity of 20.6 MW after commissioning Phase 1 which has been in production since 2019 with capacity of 7,441 kWp which granted approximately 1,000 MW/month (MW/month) , representing up to 3% of ACC's overall electrical consumption. ACC had previously dedicated 110,000 square meters to the plant in Phase 1 before allocating a new space for the additional phase expanding to 155,000 square meters to install the solar cells for Phase 2. The overall generated CO2 savings from Phase 2 is approximately 13,000 tons per year in addition to currently saving around 5,500 tons per year of CO2 emissions out of Phase 1.

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Building on the new adjusted contract, construction is set to start in 12 weeks from the new contract's signature for a forecasted period of 36 weeks. The actual commissioning and startup of operations is expected in September 2023.

In 2018, ACC signed the first agreement with SolarizEgypt with investments worth EGP 100 million to handle the construction and operation of the unit for the period of 25 years, under a BOOT (Build Own Operate Transfer) agreement. ACC targets saving significant amounts of the plant's electricity expenses incrementally every year by planning to secure approximately 10% of its electrical power through its own solar plants by 2044.

"As part of our sustainable development strategy, we are continually assessing opportunities to develop Egypt's cement industry with projects that integrate sustainable and environmentally-friendly solutions and renewable energy resources given their significant environmental, social impact and on the economy at large," said Sergio Alcantarilla, Chief Executive Officer, ACC. "In line with Egypt's strategy towards expanding the use of clean energy, we see this a pioneering step in the cement industry in Egypt and we are proud to continue leading this revolutionary experience with our trusted partner, SolarizEgypt as we look forward to more fruitful collaborations in the future."

"We are extremely proud to be a part of this significant project, especially in the wake of COP27 and Egypt's Vision for 2030, through its tremendous efforts being put in energy transition to greener and more sustainable resources," said Yaseen Abdel Ghaffar, Founder, and Managing Director of SolarizEgypt. "ACC is paving the way as a leader in the Cement industry by executing their social responsibilities by meeting the UN SDGs. The confidence ACC has placed in us to proceed with Phase 2 with almost double the first phase in capacity is an honorable acknowledgement of the expertise of our team and business partners."

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About Amarenco SolarizEgypt

A joint venture between local and international experts in the solar industry, Amarenco SolarizEgypt (ASE) is a certified company that finances, designs, installs, and commissions PV (Photovoltaic) solar power plants in Egypt. With an existing portfolio of 50MW, ASE is a pioneer in the renewable energy sector expecting to construct 300MW with an investment of USD 255 million in the next 3 years. The company offers solutions to the commercial, industrial and residential sectors providing consumers

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with a better, cheaper and cleaner alternative to conventional electrical energy. For more information please visit <https://solarize.amarencoandco.com/>

About Arabian Cement Company

Arabian Cement Company (ACC) is a leading cement producer in Egypt. ACC's cement factory is located in Suez Governorate, and produces up to five million tons of first quality cement annually - approximately 8% of Egypt's production. Over the years, ACC has received several certifications including ISO 9001 for quality assurance, ISO 14001 for environmental compliance, OSHAS 18001 for health and safety measures, and ISO 50001 for energy management. The company is listed in EGX since May 2014. For more information please visit www.arabiancement.com

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