



شركة أبو قير للأسمدة والصناعات الكيماوية

Alexandria, 24 October, 2022

To: EGX

Disclosure Department

Dear Sir,

**Subject: Summary of Resolutions of the Company's Board of Directors Meeting
held on Sunday, 23 October, 2022**

At its Meeting held on Sunday 23 October, 2022, the Company's Board of Directors unanimously approved the following resolutions: -

1- The Financial Statement for the period ended September 30, 2022 (financial indicators report is attached herewith).

Where the company achieved Sales Revenue for the period ended September, 2022 by EGP 7.492 billion compared to EGP 2.655 billion representing +80.5% over the corresponding period of the previous year, also the Net Profit after taxes recorded EGP 2.777 billion for the period ended September, 2022 compared to EGP 1.290 billion with an increase of +115.4% over the corresponding period of the previous year.

2- The proposal to enter with the value of the land owned by Abu Qir Fertilizers Company on which Alexandria Fertilizers Company is located (with an area of 109348 sq.) as an in-kind Contribution in the capital of the Alexandria Fertilizers Company while assigning a specialized entity approved by the Financial Regulatory Authority (FRA) to conduct the study of the value of the land, as well as studying the fair value of the Alexandria Fertilizer Company.

3- Accepting the appointment of Mr. Ahmad Ben Khalil Ben Abd El Fattah Kordy, the representatives of Saudi Egyptian Investment Company (SEIC) to be a member of the Board of Directors of the company with all necessary legal procedures.

Yours faithfully,

Mr. Khaled Moustafa Sokkar

Head,

Financial Affairs Sectors

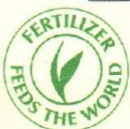
Ms. Nervana Sabbah Oraby

General Manager,

Investor Relations & Media



الشركة حاصلة على شهادات أيزو ٩٠٠١ - أيزو ١٤٠٠١ - أيزو ١٨٠٠١ - أيزو ٢٥٠٢٥



مكتب الأسكندرية : ٩٥ طريق ٢٦ يوليو - برج السلسلة
تليفون : ٣/٤٨٧٩٩١١ - ٣/٤٨٤٧٢٢٩
مكتب القاهرة : ٥ شارع شريف الصغير
تليفون وفاكس : ٢/٢٣٩٣٤١٧٦

تليفون : ٣/٥٦٠٣٠٥٣ (سبع خطوط)
فاكس الإدارة : ٣/٥٦٠٣٠٣٢
فاكس المشتريات : ٣/٥٦٠٣٠٤٦
فاكس التسويق : ٣/٥٦٠٣٠٤٧
E-mail:afc@abugir.com

الإدارة والمصانع :
الطابية - خط رشيد - إسكندرية
كيس بريدي مخصص
الرقم البريدي : ٢١٩١١
www.abugir.com



شركة أبو قير للأسمدة والصناعات الكيماوية
Abu Qir Fertilizers and Chemical Industries Co.

Currency & Rounding
Egyptian pound / pound

The following is a summary of the financial statements and indicators for the financial period ended 30/09/2022:-

(A) Income Statement for the financial period ended 30/09/2022

Description	Plan Of The Period	30/9/2022	30/9/2021	change from the planned period %	change from similar past period %
Sales	2,621,118,930	4,792,086,840	2,655,203,505	82.83	80.48
Gross Profit	1,048,551,461	3,165,618,018	1,550,427,681	201.90	104.18
sales / Gross Profit %	40.00	66.06	58.39	65.13	13.13
Net profit before tax	122,064,900	3,554,721,162	1,664,469,843	2,812.16	113.56
Net profit after tax	969,465,911	2,777,482,585	1,289,617,385	186.50	115.37
Earnings Per share	0.64	1.84	0.86	187.50	113.95

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الشركة حاصلة على شهادات أيزو ٩٠٠١ - أيزو ١٤٠٠١ - أيزو ١٨٠٠١ - أيزو ١٧٠٢٥



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الرقم البريدي : ٢١٩١١
تليفون : ٥٦٠٣٠٣٠ (+٢٠٣)
فاكس : ٥٦٠٣٠٣٢ (+٢٠٣)

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(B) Financial Position Statement in 30/09/2022

Description	30/9/2022	30/6/2022	Change %
Net Working Capital	10,070,393,220	12,559,628,260	(19.82)
Net Shareholder's Equity	15,483,373,272	17,806,394,611	(13.05)
Paid up Capital	1,892,813,580	1,892,813,580	—
Reserves	6,769,140,193	727,864,932	830.00
Retained Earnings	12,915,252	2,260,393,759	(99.43)
Net Profit For The Period	2,777,482,585	9,054,139,328	(69.32)

(C) CashFlow Statement in 30/09/2022

Description	30/9/2022	30/9/2021	Change %
Cash Flows From Operating Activities	2,114,104,461	1,495,422,837	41.37
Cash Flows From Investing Activities	1,446,358,926	(489,546,512)	(395.45)
Cash Flows From Financing Activities	(867,702,673)	(336,641,288)	157.75



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فاكس : ٥٦٠٣٠٣٢ (+٢٠٣)



شركة أبو قير للأسمدة والصناعات الكيماوية

Abu Qir Fertilizers and Chemical Industries Co.

(D) Important events during the period from 01/07/2022 until 30/09/2022:-

- Abu Qir Fertilizers and Chemical Industries Company achieved during the financial period ending on 30/09/2022 the following results and indicators:-
 - Total revenues from the main activity amounted to 4792 million pounds, an increase of 82% over the plan, and 2655 million pounds during the same period, an increase of 80%.
 - A net profit before tax of 3555 million pounds, an increase of 191% over the plan, compared to 1664 million pounds during the same period, an increase of 114%.
 - A net profit after tax of 2777 million pounds, an increase of 186% over the plan, compared to 1290 million pounds during the same period, an increase of 115%.

The increase in net profit after tax is due to the following reasons:

- 1- Continuous operation of all plants with full capacity.
 - 2- Improvement in the average prices of export, local free market and agricultural associations during the current period compared to the same period.
 - 3- Good marketing of the company's products and getting the best prices while opening new markets.
 - 4- Flexible sales and marketing policy in the economic way pursued by the company to achieve the best results.
 - 5- Liberalizing the exchange rate of the dollar against the Egyptian pound on 21/03/2022 and the resulting successive movements of the exchange rate.
 - 6- Good financial portfolio management.
- On 13/09/2022 the Prime Minister's Decision No. 3221 for the year 2022 was issued to determine the selling price of natural gas supplied to the nitrogen fertilizer industry according to a price equation that takes into account the selling prices of the Ministry of Agriculture and export prices according to the average price of international bulletins and so that the minimum price is not less than Selling for \$4.5/MMBTU, Note that the Prime Minister's Decision No. (2902) of 2021 on 28/10/2021 had previously been issued to determine the price of supplying natural gas to industrial activities, including the fertilizers and petrochemicals industries, to be \$5.75/ MMBTU instead of \$4.50/ MMBTU , from the beginning of 01/11/2021.
 - Issuance of Prime Minister's Decision No. (169) dated 17/11/2021 approving the rise of the supplying price of the ton of nitrogen-subsidized fertilizers (urea - nitrate) to be 4500/4400 pounds per ton, instead of 3000/2900 pounds per ton, from the beginning of 19/11/2021 and this affected the current period compared to the same period.
 - The local free market prices were increased as of 22/05/2022 (urea - nitrate) to 9650/9450 pounds per ton, compared to an average local free market price during the year 2021/2022 of 8302 pounds / ton and this affected the current period compared to the same period.

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 تليفون : ٥٦٠٣٠٣٠ (+٢٠٣)
 فاكس : ٥٦٠٣٠٣٢ (+٢٠٣)



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Abu Qir Fertilizers and Chemical Industries Co.

Avowal

We avow that the data listed above are extracted from the company's financial statements that were issued by the board of directors held on 23 /10/2022 and the auditor's report has not yet been issued. We pledge to send it as soon as the auditor's report is issued on it and no later than before the start of the next day's trading session, according to the date recorded in the auditor's report, which we expect to be unqualified opinion report.

Chairman & Managing Director

Engineer/ Abed Ezz al Rijal

Head of Financial Sectors

Accountant / Khaled Mostafa Sokkar

Date:24/10/2022

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الشركة حاصلة على شهادات أيزو ٩٠٠١ - أيزو ١٤٠٠١ - أيزو ١٨٠٠١ - أيزو ١٧٠٢٥



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