

CIRA Update on Admissions Figures for the Academic Year 2022/2023



	2021/2022	2022/2023
	Term 1	Term 1
K-12 Students	K-12 Students 30.5 thousand 89% Utilization	K-12 Students 32.2 thousand 92% Utilization
Higher-Ed Students	Higher-Ed Students 14 thousand 61% Utilization	Higher-Ed Students 16 thousand 46% Utilization
Number of Faculties	Number of Faculties 16 Faculties	Number of Faculties 23 Faculties
Number of Schools	Number of Schools 24 Schools	Number of Schools 25 Schools
Geographical Reach	Geographical Reach 8 Egyptian Governorates 1/24 Universities/Schools	Geographical Reach 10 Egyptian Governorates 2/25 Universities/Schools

Note from the CEO

This year has been very challenging, despite all the hurdles, we have remained focused and adamant on delivering our vast pipeline of projects in time to capture the ample demand for private education. 10 years ago, CIRA had an optimistic goal of achieving 50k students within the ecosystem by 2023, it's with great delight to announce that we are steps away from achieving our North star.

Our K-12 platform saw the addition of Futures Language School (National System) in Qena; expanding our footprint to a total of 10 Egyptian governorates. Despite the financial burdens faced by the average Egyptian households, we've managed to secure our target of increasing the student count by a net of 1.7K students, bringing our K-12 student body to a total of 32.2K student growing from 30.5K students on September 2022. The strong admissions year alongside CIRA's student retention rates is a testament to the solid brand equity and customer loyalty across all brands.

With regards to our Higher-Ed sector, this notable year witnesses the long-awaited launch of Badr University in Assuit (BUA) with 7 operational faculties, making CIRA the first private educational service provider to own two universities across Egypt. While prioritizing quality and affordability, BUA's state-of-the-art facility is the first of its kind in Upper Egypt and will be opening its doors to 1,050 students, beating the estimated intake figures by c1.5x. Badr University in Cairo (BUC) continues its rapid growth toward becoming the largest private university in Egypt. CIRA's combined Higher-Ed student count has reached a total of 16k students, growing from 14K students last year.

On the early childhood front, we are growing at a strong yet sustainable pace, we currently have 3 operational campuses under KidzGround brand (Maadi, Fayoum and Suez) and one under STEAMulation Hub brand (Maadi); The second STEAMulation Hub is estimated to make its debut this year in District 5 - Marakez. We have also launched a new middle-income bracket brand in Sherouk City (Discovery Campus). CIRA's total preschool student count has grown from 96 students in October 2021 to 329 students in October 2022 which proves confidence in our nurseries' offering.

Overall it's been an incredible journey seeing how much this company has grown and we are optimistic for our next milestone of achieving 100K enrolled students. Today CIRA has secured its spot as the largest operator of different educational offerings in Egypt.

Mohamed El Kalla, Chief Executive Officer