



## INVESTMENTS

Cairo, 3<sup>rd</sup> October 2022

Attention: The Egyptian Stock Exchange

Subject: B Investments Disclosure Regarding Giza Systems S.A.E.

### Disclosure

Kindly note that B Investments Holding has finalized today the sale of its entire stake in Giza Systems (an indirect stake of 44.7% through Inergia Technologies – a subsidiary of B Investments Holding) to Solutions by STC, a subsidiary of Saudi Telecommunication Company (STC), at a total company Equity Value of USD 119 million.

It is note worthy to mention that the transaction entails depositing 10% of the value of shares sold in an escrow account for a period of 45 days from the execution date until assessment of Giza Systems' working capital and cash position balances.

Sincerely,

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Omar El Labban

Head of Investor Relations

