



INVESTMENTS

Cairo, 20 September 2022

Attention: The Egyptian Stock Exchange

Subject: B Investments Board of Directors (the “**Board**”) Resolutions

Disclosure

Kindly find below B Investments’ Board resolution for its Board meeting held on Tuesday, 20 September 2022 at 3 p.m.:

Reference to B Investments’ disclosure dated 3 April 2022 regarding the binding offer received from Arabian Internet and Telecommunication Company (Solutions), a subsidiary of Saudi Telecom Company (STC), to acquire B Investments’ entire stake (indirect stake of 44.7%) in Giza Systems and in accordance with the EGX Listing Rules Article 43 (bis), the Board approved the fair value study prepared by the independent financial advisor (BDO Egypt Consulting) as well as the audit report prepared by the company’s auditor regarding the fair value study.

Best Regards,

Omar El Labban

Head of Investor Relations

