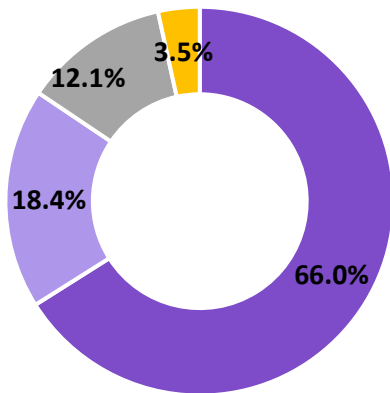


GADWA for Industrial Development Announces its Consolidated Results for the period starting the establishment of the company until the 31st of March 2022

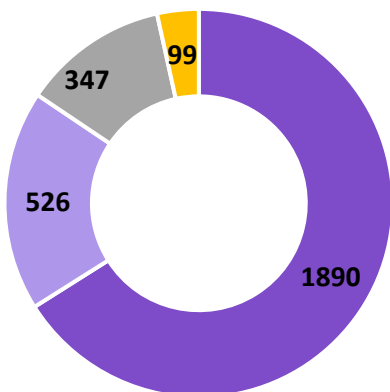
Revenue Breakdown (%)



- Wires & Cables
- Dairy
- Paper & Packaging
- Others

Revenue Breakdown

(EGP mn)



- Wires & Cables
- Dairy
- Paper & Packaging
- Others

5th of June 2022 | Cairo | Gadwa for Industrial Development (GDWA.EY on the Egyptian Exchange), a leading Industrial company, formed as a result of the horizontal split of Pioneers Holdings in October of 2022, released its consolidated financial results for the period starting the establishment of the company until the 31st of March 2022

After the split, GADWA acquired all Industrial assets previously owned by Pioneers Holding Company. The company recorded a net income after minority interest of EGP 114 million, and revenues of EGP 2.86 billion for the period starting the establishment of the company until the 31st of March 2022.

The company's total assets for the end of Q1 2022, were EGP 7.5 billion, while shareholders' net worth was EGP 2.4 billion. The company recorded a gross profit margin of 16.6%, and a net profit margin of 5.5%, while Earnings-Per-Share was EGP 0.11

Key Subsidiaries Highlights

Electro Cables*

(EGP mn)	Q1 2022	Q1 2021	% Change
Revenue	1,068	433	147%
Gross Profit	157	48	225%
EBIT	112	22	406%
Net Profit	71	9	695%

*Consolidated Financials

The Company had tremendous top-line growth in Q1 2022, with revenues of EGP 1,068 million, up 147 % y-o-y from EGP 433 million in Q1 2021. The company's net profit, at the end of the quarter, increased by a staggering 695% growth rate.

Universal Paper & Packaging

(EGP mn)	Q1 2022	Q1 2021	% Change
Revenue	189	122	54.5%
Gross Profit	19	13	51.1%
EBIT	15	10	50.4%
Net Profit	7.8	5.4	44%

Revenue for Unipack rose by 54.5%, from a top-line EGP 122 million in Q1 2021 to EGP 189 million in Q1 2022. It ended the period with a decent net profit growth rate of 44%

Note from the Chairman

Gadwa for Industrial Development quickly grew to become an industrial leader in high-growth potential sectors. Its multi-sector target will enable it to leverage Egypt's attractive demographics and establish its local presence by operating in infrastructure-related industries such as wires and cables, FMCG, and packaging.

In the first quarter, the Group performed well across all sectors of our portfolio. The worldwide crisis has had a significant influence on the Egyptian market, resulting in increased commodity prices. In order to stay up with the market, we have progressively but reasonably increased our pricing. While the Egyptian pound's depreciation hurt most industries, Arab Dairy has a natural hedge against devaluation since it exports its products. Despite these obstacles, we established ambitious goals in order to deliver on our promises while also achieving our profitability margin.

Electro Cables performed exceptionally this quarter, achieving excellent top-line performance. This is a result of the company's megaprojects, such as the national initiative, Haya Karima. The company also invested in the private sector. Another factor in these results was the management's decision to rebrand the firm in order to attract new clientele.

Our revenue stream from the Wires & Cables sector contributed the most, accounting for 66 % of total revenue, followed by the Dairy segment at 18.4 % and the Paper & Packaging sector at 12.1 percent%.

We strive to provide our consumers with the highest quality while also aiming to be the industry leader in each segment. This entails earning their trust through constant performance and excellence, while also upholding our principles and ethical standards.

About GADWA

Gadwa is a leading industrial development and investment company that boasts holdings in the industrial sector, particularly high growth-potential consumer-related businesses and defensive business models.

As a market leader in the industrial development sector, Gadwa has four primary pillars that each dominate within their respective sectors, locally and internationally.

Investor Relations Contacts

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