

Summary of Ordinary and Extraordinary General Assembly Resolutions "Eastern Company" Held on 26/05/2022

First: The Ordinary General Assembly

- Approval of the EC contribution in the United Tobacco Company (UTC) capital amounting to (one hundred million Egyptian pounds) through the acquisition, and approval of the Board's decisions regarding structuring contractual relations with the United Tobacco Company and Philip Morris as follows:-
 - 1- Approval on Amendment Agreement No. (1) Of the UTC founders agreement to preparation for the (EC) contribution by 24% in the capital of the United Tobacco Company.
 - 2- Approval on the Main agreement which regulates the relations between the United Tobacco Company (under establishment) and Eastern Company.
 - 3- Approval on a lease contract for a plot of land and buildings designated for the production of Philip Morris products with the United Tobacco Company.
 - 4- Approval on a lease contract for the production lines used in the production of Philip Morris products with a promise to sell with the United Tobacco Company.
 - 5- Approval on a lease and leaseback contract for machinery owned by Philip Morris and intended for the production of Philip Morris products.
 - 6- Approval on a contract to manufacture a limited amount of Philip Morris tobacco products.
 - 7- Approval on the printing contract with the United Tobacco Company.

secondly: extraordinary general assembly

- Approval to amend the company's activity address in the registers and the commercial register, and Article (4) related to that.
- Approval of amending the text of Articles (7) and (21) regarding the amendment of the name of the Chemical Industries Company to become the Holding Company for Chemical Industries.
 - So that the articles after amendments become as follows:-

(Before) amendments

Article (4)

The head office of the company and its main legal address shall be at the following address:

Sixth Industrial Zone - Al-Wahat Road, Plot No. (1) (From 87 to 98), Fifth and Sixth District - 6th of October City - Giza.

The full responsibility rests with the company in obtaining licenses to practice the activity on this site, in particular obtaining the approval from the Industrial Development Authority in the event the project is established inside or outside the industrial zones, taking into account the provisions of Law No. (14) Of 2012 regarding integrated development in Sinai.

The Board of Directors may establish branches or agencies for the company inside or outside the Arab Republic of Egypt.

(After) amendments

Article (4)

The head office of the company and its main legal address shall be at the following address:

Plots No. (1) From (87 to 98) Except Building (Eastern Foreign Production Factory) No. (9) Series (18) in the approved master plan for the industrial complex which leased to (United Tobacco Company) - Sixth Industrial Zone – Al Wahat Road - 6 October City - Giza.

The full responsibility lies with the company to obtain licenses to practice the activity on this site, and in particular to obtain the approval of the General Authority for Industrial Development in the case of establishing the project inside or outside the industrial areas and taking into account the provisions of Law No. (14) Of 2012 regarding integrated development in Sinai.

The board of directors may establish branches or agencies for the company inside or outside the Arab Republic of Egypt.

Article (7)

The company's capital consists of (2,230,000,000) nominal shares. The capital has been subscribed as follows:

Name	Number of Shares	share value	Currency fulfilled
Chemical Industries Company	1,136,250,000	1,136,250,000	EGP
others	1,093,750,000	1,093,750,000	EGP
Total	2,230,000,000	2,230,000,000	EGP

Article (7)

The company's capital consists of (2,230,000,000) nominal shares. The capital has been subscribed as follows:

Name	Number of Shares	share value	Currency fulfilled
<u>Holding Company for Chemical Industries</u>	1,136,250,000	1,136,250,000	EGP
others	1,093,750,000	1,093,750,000	EGP
Total	2,230,000,000	2,230,000,000	EGP

Article (21)

The company is managed by a board of directors consisting of at least five members or at most nine members appointed by the general assembly.

As an exception to the aforementioned appointment method, the founders appointed the BOD of (9) members,

Name	Nationality	Adjective	Age
Four members representing the Chemical Industries Company	Egyptian		
Three members representing the rest of the shareholders			
2 independent members			

Article (21)

The company is managed by a board of directors consisting of at least five members or at most nine members appointed by the general assembly.

As an exception to the aforementioned appointment method, the founders appointed the BOD of (9) members,

Name	Nationality	Adjective	Age
Four members representing the <u>Holding Company for Chemical Industries</u>	Egyptian		
Three members representing the rest of the shareholders			
2 independent members			