



النساجون الشرقيون للسجاد
(ش.م.م)

March 31st, 2022

Disclosure Dept.,
Egyptian Stock Exchanges

Subject: AGM minutes of Oriental Weavers Carpets dated March 31st,
2022

Kindly find below minutes of Oriental Weavers Carpets AGM, which was held at 2:30pm on March 31st, 2022, at the company's premises at the Tenth of Ramadan City.

Decision no. 1:

Approving the Board of Directors' report on the company's operations for the fiscal year ending December 31, 2021.

Decision no. 2:

Approving the auditor's report for the fiscal year ending December 31, 2021.

Decision no. 3:

Approving the company's financial statements for the fiscal year ending December 31, 2021.

Decision no. 4:

Approving a dividend distribution of EGP LE1/share (one pound per share)

Decision no. 5:

Approving Remuneration and Sitting Fees of Directors".

- The remuneration approved is a total amount of EGP 12.2 million for all board members.



النساجون الشرقيون للسجاد

(ش.م.م)

- Approved per meeting Sitting fees of EGP 440 for each board member and per meeting transportation fees of EGP1100 for each member

Decision no. 6:

Approving the Corporate Governance report for the fiscal year ending December 31, 2021

Decision no. 7:

Financial release of obligations of the chairman and board members for the fiscal year ending December 31, 2021.

Decision no. 8:

Approve Charitable Donations spent in FY 2021 and approve the budgeted amount for FY 2022.

	Paid in 2021	Budgeted for 2022
Donations	EGP 14,050,971	EGP 30 million

Decision no. 9:

Appointing the financial auditor for the fiscal year ending December 31, 2022 and setting his remuneration.

Renewing the term for the financial auditor: Baker Tilly Tarek Salah & Co. with an increase of 10% of 2021 fees.

	Fees paid in 2021	Fees approved for 2022
Auditor's fees	EGP191,332	EGP 210,465
Transportation fees	EGP10,000	EGP10,000
Total	EGP 201,332	EGP 220,465

Decision no. 10:

Informing the assembly of the change in the board members.

Accepting the resignation from the board for both:

Mr. Mahmoud Fawzy Khamis

Mr Mohamed Mohamed Amer

٥



النساجون الشرقيون للسجاد

(ش.م.م)

Decision no. 11:

Approved Related Party Transactions with the company's subsidiaries, and sister companies. In order to supply and purchase yarn, fibres and carpets for the year 2023. Authorizing Mr Salah abdel Aziz Abdel Motleb as the CEO and Managing director to sign on the contracts.

CEO & MD

Salah Abd El Aziz

