

**Cairo: 31/3/2022**

**Messrs. Egyptian Exchange**

**Dear Sirs,**

Kindly find enclosed summary of Decisions of the Board of Directors Meeting held on 31<sup>st</sup> March 2022 as follows:

- 1- Due to the end of term of Mr. Assem Ragab, CAE Chairman, the Board Elected Mr. Osama Saleh to be Chairman of CAE subject to CBE final approval. The Board also appointed Mr. Michel Le Mason as Vice Chairman to replace Mr. François Edouard Drion subject to CBE final approval.
- 2- The Board approved to appoint Mr. Ravinarayanan Kesavan Iyer as Chief Financial Officer, subject to CBE approval.

With best regards,

  
**Jean-Pierre Trinelle**  
**Managing Director**

