

Cairo: 7/3/2022

Messrs. Egyptian Exchange

Dear Sirs,

Kindly find enclosed summary of Decisions of the Board of Directors Meeting held by circulation on 7th March 2022 as follows:

Board approved to amend the proposal of dividend distribution to be 60% of the distributable profits (EGP 0.74 per share) instead of 80% (EGP 0.99 per share).

With best regards,

Jean-Plerre Trinelle Managing Director

CRÉDIT AGRICOLE EGYPT 532

Crédit Agricole Egypt S.A.E. Ring Road exit to 90th street, 1st right to Choueifat area, 5th Settlement, New Cairo P.O. Box: 364 (5th Settlement) – Zip code: 11835 Tel.: (+202) 26050104 / 26050105 Fax: (+202) 25410248 www.ca-egypt.com C.R. 20051 Cairo TIx: 92683 EGAMBK UN / 21402 EGAMB UN / 94226 EGAMB UN SWIFT: AGRIEGCX كريدي أجريكول مصر ش.م.م. محكل الطريق الدائري إلى شارع التسعين، أول يعين إلى منطقة الدويفات، التجمع الخامس، الغاهرة الجنيدة مس، ٢٦١ (التجمع الخامس) – الرقم المريدي ١١٨٣٥ تلقين: ٢١٠ (٢٦٥٠١ / ٢٦٠٥٠) ٢٦٠ (٢٠٢+) تلقين: ٢٠٥١ (٢٢٩ القاهرة معيل تجلري ٢٥٠٠ القاهرة محيل تجلري ٢٥٠٠ القاهرة محيل تجلري ٢٥٠٠ القاهرة مردينا ٢٢٥٥ (P2683 EGAMBK UN/21402 EGAMB UN/21402 EGAMBK

CREDIT AGRICOLE EGYPT

GENERAL ASSEMBLY OF SHAREHOLDERS 31ST MARCH 2022

Proposed Appropriation for the year ended 31 December 2021 based on CBE instructions

	31 December 2021
Net profit for the year	1,592,460
Deduct: Banking general risks reserve	(535)
Deduct: Profit on sale fixed assets	(48,914)
Distributable Income	1,543,011
Retained earnings at beginning of the year	4,833,160
Deduct:	
Capital increase from Retained earnings	(3,627,935)
Total	2,748,236
Appropriated as follows:	
Legal reserve	77,177
Shareholders' profit distribution	925,000
Employees' profit share	146,583
Banking Sector Support & Development Fund *	15,430
Retained earnings at end of the year	1,584,046
Total	2,748,236

* According to Article 178 of the Central Bank and Banking Sector's Law No. 194 for year 2020, to deduct an amount not exceeding 1% of the distributable year's net profits for the benefit of the Support and Development the Banking Sector