

# Cairo: 7/3/2022

## Messrs. Egyptian Exchange

### Dear Sirs,

Kindly find enclosed summary of Decisions of the Board of Directors Meeting held by circulation on 7<sup>th</sup> March 2022 as follows:

Board approved to amend the proposal of dividend distribution to be 60% of the distributable profits (EGP 0.74 per share) instead of 80% (EGP 0.99 per share).

With best regards,

Jean-Plerre Trinelle Managing Director

CRÉDIT AGRICOLE EGYPT 532

Crédit Agricole Egypt S.A.E. Ring Road exit to 90<sup>th</sup> street, 1<sup>st</sup> right to Choueifat area, 5<sup>th</sup> Settlement, New Cairo P.O. Box: 364 (5<sup>th</sup> Settlement) – Zip code: 11835 Tel.: (+202) 26050104 / 26050105 Fax: (+202) 25410248 www.ca-egypt.com C.R. 20051 Cairo TIx: 92683 EGAMBK UN / 21402 EGAMB UN / 94226 EGAMB UN SWIFT: AGRIEGCX كريدي أجريكول مصر ش.م.م. محكل الطريق الدائري إلى شارع التسعين، أول يعين إلى منطقة الدويفات، التجمع الخامس، الغاهرة الجنيدة مس، ٢٦١ (التجمع الخامس) – الرقم المريدي ١١٨٣٥ تلقين: ٢١٠ (٢٦٥٠١ / ٢٦٠٥٠) ٢٦٠ (٢٠٢+) تلقين: ٢٠٥١ (٢٢٩ القاهرة معيل تجلري ٢٥٠٠ القاهرة محيل تجلري ٢٥٠٠ القاهرة محيل تجلري ٢٥٠٠ القاهرة مردينا ٢٢٥٥ (P2683 EGAMBK UN/21402 EGAMB UN/21402 EGAMBK

#### **CREDIT AGRICOLE EGYPT**

#### GENERAL ASSEMBLY OF SHAREHOLDERS 31<sup>ST</sup> MARCH 2022

#### Proposed Appropriation for the year ended 31 December 2021 based on CBE instructions

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	31 December 2021
Net profit for the year	1,592,460
Deduct: Banking general risks reserve	(535)
<b>Deduct:</b> Profit on sale fixed assets	(48,914)
Distributable Income	1,543,011
Retained earnings at beginning of the year	4,833,160
Deduct:	
Capital increase from Retained earnings	(3,627,935)
Total	2,748,236
Appropriated as follows:	
Legal reserve	77,177
Shareholders' profit distribution	925,000
Employees' profit share	146,583
Banking Sector Support & Development Fund *	15,430
Retained earnings at end of the year	1,584,046
Total	2,748,236

\* According to Article 178 of the Central Bank and Banking Sector's Law No. 194 for year 2020, to deduct an amount not exceeding 1% of the distributable year's net profits for the benefit of the Support and Development the Banking Sector