

Cairo: 2/2/2022

Messrs. Egyptian Exchange

Dear Sirs,

Kindly find enclosed summary of Decisions of the Board of Directors Meeting held on 2nd February 2022 as follows:

1. Board reviewed the financial results for 2021 and agreed to call for the Ordinary General Assembly meetings on 31st March 2022, and also for the Extra-Ordinary General Assembly on the same day to amend articles 4 & 7 of the bylaws.
2. Board approved the decisions and recommendations of the Audit and Risk Committees.
3. Board approved the decisions and recommendations of the Governance, Nomination and Remuneration Committees.
4. Board approved the appointment of Mr. Michel Le Masson, as Non-Executive Board Member, representing CASA, to replace Mr. Francois-Edouard Drion, subject to CBE approval.
5. Board approved the opening of Palm Strip Branch located at Palm Strip Mall, 6th October City.

With best regards,




Jean-Pierre Trinelle
Managing Director

Credit Agricole Egypt:

Summary Results for the Year Ended December 31, 2021.

Financials Indicators

EGP thousands

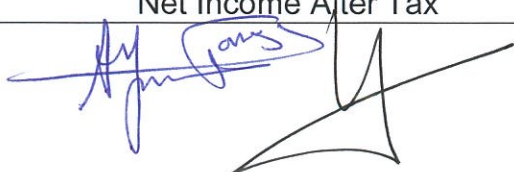
CAE Separate Income Statement	31/12/2021	31/12/2020	Var.
Interest Income	5,157,083	5,137,739	0.38%
Interest Expense	(2,239,229)	(2,286,601)	-2.07%
NII	2,917,854	2,851,138	2.34%
NII / Interest Income	56.6%	55.5%	1.96%
Net Income Before Tax	2,211,485	1,938,150	14.10%
Net Income After Tax	1,592,460	1,365,489	16.62%
Earnings per share*	1.16	0.99	17.18%

* Earnings per share is calculated after the increase in number of shares

CAE Separate Balance Sheet	31/12/2021	31/12/2020	Var.
Deposits	48,216,144	41,254,003	16.88%
Gross Loans	30,931,430	26,863,159	15.14%
Equity	8,668,933	7,258,116	19.44%
Paid Up Capital	5,000,000	1,243,668	302.04%
Reserves	871,248	986,835	-11.71%
Retained Earnings	1,205,225	3,662,124	-67.09%
Net Income	1,592,460	1,365,489	16.62%

CAE Separate Cash Flow	31/12/2021	31/12/2020	Var.
Net cash generated from operating activities	4,254,339	2,435,254	74.70%
Net cash (used in) investing activities	(854,710)	(410,602)	108.16%
Net cash (used in) financing activities	(131,631)	(1,287,546)	-89.78%

CAE Consolidated Income Statement	31/12/2021	31/12/2020	Var.
Interest Income	5,205,933	5,170,441	0.69%
Interest Expense	(2,254,472)	(2,292,190)	-1.65%
NII	2,951,461	2,878,251	2.54%
NII / Interest Income	56.7%	55.7%	1.84%
Net Income Before Tax	2,232,594	1,945,127	14.78%
Net Income After Tax	1,609,198	1,371,265	17.35%



CAE Consolidated Balance Sheet	31/12/2021	31/12/2020	Var.
Deposits	48,209,784	41,251,770	16.87%
Gross Loans	31,182,241	27,096,113	15.08%
Equity	8,660,779	7,234,582	19.71%
Paid Up Capital	5,000,000	1,243,668	302.04%
Reserves	883,574	994,364	-11.14%
Retained Earnings	1,167,990	3,625,268	-67.78%
Minority interest	17	17	0.00%
Net Income	1,609,198	1,371,265	17.35%


CAE Consolidated Cash Flow	31/12/2021	31/12/2020	Var.
Net cash generated from operating activities	4,220,696	2,355,102	79.21%
Net cash (used in) investing activities	(855,397)	(410,728)	108.26%
Net cash (used in) financing activities	(96,150)	(1,207,466)	-92.04%

- Significant Events:

According to the decision of the general assembly and extraordinary general assembly meetings dated 29 June 2021. Issued and paid-up capital increased from 1,243,668 thousand EGP to 5,000,000 thousand EGP with an increase amounting 3,756,332 thousand EGP, fully paid in through full utilization of the specific reserve amounting to 65,214 thousand EGP, plus full utilization of the specific capital gain reserve for 63,183 thousand EGP plus amount of 3,627,935 thousand EGP transferred from the retained earnings through the distribution of free shares. It is worth to mention that the bank increased its authorized capital from 3,500,000 thousand EGP to 6,000,000 thousand EGP.

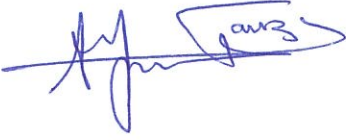
The increase is aligning with CBE new banking law. It is funded from the bank's retained earnings and reserves. It aims to increase the rigidity and efficiency of the capital base of the bank, in order to help CAE to face any potential risks and enhance the overall performance.

The Listing committee at the Egyptian Exchange (EGX) has approved the list of the increase in authorized capital as well as the increase in issued and paid-up capital for CAE, where the bank's shares after the capital increase are registered on the EGX's database as of December 30th, 2021

Declaration

We Confirm that the above data is extracted from the Bank's financial statements approved by the Board of Directors held on February 2, 2022 and has not yet been approved by the Auditor. We undertake to immediately disclose to the Authority and the Stock Exchange any changes to these statements as soon as they occur until the signed financial statements are sent. As soon as before the date of the next day trading session begins, according to the date recorded in the auditors' report, which we expect to be a "clean" report.



Jean-Pierre Trinelle

Managing Director



February 2, 2022