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Press Release:

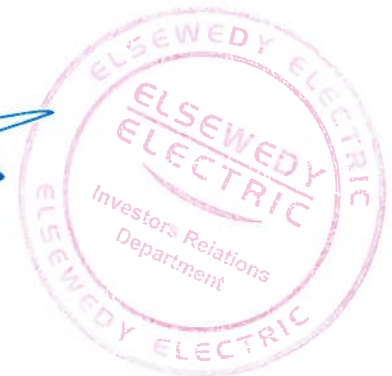
EL SEWEDY ELECTRIC for Trading & Distribution signs new sub-contracting contract for the supply, execution and testing of networks and infrastructure works of Alexandria Port with EDECS company with a value of EGP 615 million.

ELSEWEDY ELECTRIC (SWDY.CA on the Egyptian stock exchange), the leading Wires & Cables and Integrated Energy Solution Provider in the Middle East and Africa, announced today that its subsidiary EL SEWEDY ELECTRIC for Trading & Distribution (99.8% owned by EL SEWEDY ELECTRIC) signed new sub-contracting contract for the supply, installation, execution and testing of networks and infrastructure works (the related electro-mechanical and civil works) of Alexandria Port with a value of EGP 615 million as part of the execution of all-purpose station of quays no. 55 to 62 that were awarded to EDECS for the Egyptian company for all-purpose stations.

The project will be implemented during 7-month period.



This press release, is available at:
<http://ir.elsewedyelectric.com/en/news>



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