



# شركة أبو قير للأسمدة والصناعات الكيماوية

Alexandria, 26 January 2022

To: Disclosure Department  
EGX

Dear Sir,

**Subject: Summary of Resolutions of the Board of Directors Meeting of the company held on Tuesday, 25 January 2022**

Referring to the a.m subject, the Board of Directors approved in its session held on 25 January 2022 the following resolution:

The Financial Statements for the six months ended 31 December 2021, (Financial Indicators Report is attached herewith).

Whereas the company achieved sales revenues of EGP 6.2 billion for the first half of the current fiscal year 2021/2022, compared to sales revenues of EGP 4 billion for the compared period with an increase of 54.78%.

Profits before tax amounted to EGP 4.1 billion, compared to EGP 1.7 billion for the compared period, with an increase of 135%.

The company realized Net profit after tax of EGP 3.2 billion, compared to EGP 1.5 billion for the compared period, with an of increase of 115%.

All these results have been achieved with Abu Qir's full commitment to implement the cabinet's decree to hand over 55% of the company's entire production to the agricultural associations / the Ministry of Agriculture at subsidized prices, in addition to selling 10% of the company's production to the local market at free prices and the rest for export

- Ends-



Accountant / Khaled Sokkar

Head,  
Financial Affairs Sectors

الشركة حاصلة على شهادات أيزو 9001 - أيزو 14001 - أيزو 18001 - أيزو 27001

مكتب الأسكندرية : ٩٥ طريق ٢٦ يوليو - برج السلسلة  
تليفون : ٣/٤٨٧٩٩١١ - ٣/٤٨٤٧٢٢٩  
مكتب القاهرة : ٥ شارع شريف الصغير  
تليفون وفاكس : ٢/٢٣٩٣٤١٧٦

تليفون : ٣/٥٦٠٣٠٥٣ ( سبع خطوط )  
فاكس الإدارة : ٣/٥٦٠٣٠٣٢  
فاكس المشتريات : ٣/٥٦٠٣٠٤٦  
فاكس التسويق : ٣/٥٦٠٣٠٤٧  
E-mail:afc@abugir.com

الإدارة والمصانع :  
الطابية - خط رشيد - إسكندرية  
كيس بريدى مخصص  
الرقم البريدى : ٢١٩١١  
www.abugir.com





Chairman Office

مكتب رئيس مجلس الإدارة  
والعضو المنتدب

شركة أبو قير للأسمدة والصناعات الكيماوية  
Abu Qir Fertilizers and Chemical Industries Co.

Currency & Rounding  
Egyptian pound / pound

The following is a summary of the financial statements and indicators for the financial period ended 31/12/2021:-

(A) Income Statement for the financial period ended 31/12/2021

Description	Plan Of The Period	31/12/2021	31/12/2020	change from the planned period %	change from similar past period %
Sales	3,125,673,475	6,245,616,282	4,035,213,364	99.82	54.78
Gross Profit	1,005,843,725	3,905,474,889	1,594,167,872	288.28	144.99
sales / Gross Profit %	32.18	62.53	39.51	94.32	58.28
Net profit before tax	1,022,522,855	4,115,712,433	1,747,899,342	302.51	135.47
Net profit after tax	810,759,045	3,203,044,942	1,491,491,427	295.07	114.75
Earnings Per share	0.51	2.13	0.99	317.65	115.15

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الإدارة والمصانع :  
الطابية خط رشيد - إسكندرية  
الرقم البريدي : ٢١٩١١  
تليفون : ٥٦٠٣٠٣٠ (+٢٠٣)  
فاكس : ٥٦٠٣٠٣٢ (+٢٠٣)



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(B) Financial Position Statement in 31/12/2021

Description	31/12/2021	30/6/2021	Change %
Net Working Capital	7,939,939,547	6,973,946,285	13.85
Net Shareholder's Equity	11,149,039,932	8,360,606,168	33.35
Paid up Capital	1,892,813,580	1,892,813,580	—
Reserves	727,864,932	540,439,614	34.68
Retained Earnings	3,522,269,479	2,411,345,793	46.07
Net Profit For The Period	3,203,044,942	3,516,007,181	(8.90)

(C) CashFlow Statement in 31/12/2021

Description	31/12/2021	31/12/2020	Change %
Cash Flows From Operating Activities	2,489,668,093	703,895,273	253.70
Cash Flows From Investing Activities	416,400,574	1,061,254,603	(60.76)
Cash Flows From Financing Activities	(2,158,623,954)	(1,783,042,922)	21.06

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تليفون : ٥٦٠٣٠٣٠ (+٢٠٣)  
فاكس : ٥٦٠٣٠٣٢ (+٢٠٣)



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Abu Qir Fertilizers and Chemical Industries Co.

**(D) Important events during the period from 01/07/2021 until 31/12/2021:-**

- Abu Qir Fertilizers and Chemical Industries Company achieved during the financial period ending on 31/12/2021 the following results and indicators With full commitment with the decision of the Council of Ministers that the agricultural associations and the Ministry of Agriculture to receive 55% of the company's production at the prices set by the state (subsidized prices), 10% of the production for the local market at the free price, and the rest for export.
  - Total revenues from the main activity amounted to 6246 million pounds, an increase of 100% over the plan, and 4035 million pounds during the same period, an increase of 55% as following:-
  - A net profit before tax of 4116 million pounds, an increase of 303% over the plan, compared to 1748 million pounds during the same period, an increase of 135%.
  - A net profit after tax of 3203 million pounds, an increase of 295% over the plan, compared to 1491 million pounds during the same period, an increase of 115%.

**The increase in net profit after tax is due to the following reasons:**

- 1- Continuous operation of all plants with full capacity.
  - 2- Improvement of export prices during the period from the fiscal year 2021/2022.
  - 3- Reduce operating cost and expenses.
  - 4- Good marketing of the company's products and getting the best prices while opening new markets.
  - 5- Flexible sales and marketing policy in the economic way pursued by the company to achieve the best results.
  - 6- Good financial portfolio management.
- Issuance of Prime Minister's Decision No. (2902) for the year 2021 dated 10/28/2021 setting the price of supplying natural gas to industrial activities, including the fertilizers and petrochemicals industries, to be \$5.75/million British thermal units instead of \$4.50/million British thermal units, from the beginning of 01/ 11/2021.
  - Issuance of Prime Minister's Decision No. (169) dated 11/17/2021 approving the rise of the supplying price of the ton of nitrogen-subsidized fertilizers (urea - nitrate) to be 4500/4400 pounds per ton, instead of 3000/2900 pounds per ton, from the beginning of 19/11/2021.
  - Selling a 10% share of the company's shares to become the public subscription rate 37% of the company's capital.
  - Establishment of the International Company for Methanol and its Derivatives in the Suez Canal Economic Zone, with the company's participation in it 35%.

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تليفون : ٥٦٠٣٠٣٠ (+٢٠٣)  
فاكس : ٥٦٠٣٠٣٢ (+٢٠٣)



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Abu Qir Fertilizers and Chemical Industries Co.

### Avowal

We avow that the data listed above are extracted from the company's financial statements that were issued by the board of directors held on 25/01/2022 and the auditor's report has not yet been issued. We pledge to send it as soon as the auditor's report is issued on it and no later than before the start of the next day's trading session, according to the date recorded in the auditor's report, which we expect to be unqualified opinion report.

Chairman & Managing Director

Head of Financial Sectors

Chemist / Saad Ibrahim Abu Al-Maati

Accountant / Khaled Mostafa Sokkar

Date: 26/01/2022

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تليفون : ٥٦٠٣٠٣٠ (+٢٠٣)  
فاكس : ٥٦٠٣٠٣٢ (+٢٠٣)