



**Summary of Q1 Financial Results**  
**Ended 30/09/2021**

**(a) Income Statement for Q1 ended 30/09/2021**

Value in EGP Thousands

Item	Current Period	Previous Period	y.o.y
Gross Sales (including VAT)	17.491.831	15.800.792	%10.7
Revenue/Sales	4.311.137	3.954.393	%9
Gross Profit	1.952.144	1.610.999	% 21.18
Gross Profit to Revenue/Sales	1.618.175	1.402.214	%15.4
Net Profit of Continuous Activities (Before Tax)	%45	%41	
Net Profit from Non-Continuing Activities (Before Tax)	2.041.098	1.502.761	%35.82
Net Profit After Tax& provisions	0	0	
Basic Earnings per share	1.598.139	1.163.392	%37.37

**(b) Financial Position as of 30/09/2021**

Value in EGP 000

Item	Current FY	Previous(30/6/2021)	y.o.y
Equity	10.163.015	8.543.704	%19
Paid Up Capital	2.250.000	2.250.000	-
Reserves	4.414.989	4.414.989	-
Retained Earnings	2.246.267	2.225.095	%0.95
Profit Of The Period	1.598.139	0	-
Others	0	0	-
T-Stock	259.360	259.360	-

**(C) Cash Flow Statement for Q1 Ended 30/09/2021**

Value in EGP 000

Item	Current Period	Previous Period	y.o.y
Cash Flows From Operating Activities	4.221.089	2.031.821	%107.75
Cash Flows From Investment Activities	28.650-	2.514.679-	
Cash Flows From Financing Activities	148.762-	2.230-	
Currency transactions Gains/Losses	43.205-	2.146	



## Summary of business results for Q1 ended in 30/09/2021

### First: Company's comment on the business results:

- Eastern Company Board of Directors approved the Q1 financial results ending on Sep. 30, 2021, where the financial indicators showed a growth in sales, revenues and profits during period.

This quarterly results achieved reflects the sustainable growth by the high performance indicators achieved at all levels, within the framework of the BOD's strategic direction to raise efficiency, make optimal use of the company's available resources, achieve the maximum return on the invested capital, work to reach the targeted benchmark indicators, and maintain sustainable levels of growth as follows :-

- the first quarter ended Sep.30 2021, Eastern Company recorded a net profit of **EGP 1.6 Billion**, with an **increase of 37.4% (YoY)**, compared to EGP1.16 Billion in the same previous quarter last year. The **net profit margin recorded 37% compared to 29%** to increase by 8 basis points.
- EAST achieved in Q1 an increase in the Gross Sales (including value added taxes) by 10.7% (YoY), To record EGP17.49 billion, compared to EGP 15.80 billion in the comparison period, and for the period the volumes of local sales of the company's main brands was recorded increase by 10%(YoY), to reach 17.9 billion cigarettes compared to 16.2 billion cigarettes in the comparison period.
- The company recorded a net revenue for the period of EGP 4.3 billion, compared to EGP 3.9 billion for the same quarter last year, an increase of 9% (YoY), supported by the local cigarette segment.
- The Gross profit record EGP1.95 billion for the Q1 ending on 30/09/2021, with an increase of + 21% (YoY), compared to EGP1.61 billion in the same previous period, and the gross profit margin for the period was 45% to record 4 points increase, and operating profits increased by 15.4% (YoY) compared to the previous year to reach EGP 1.61 billion.
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- It is worth noting that the company's ordinary general assembly decided for the fiscal year ending on 30/6/2021 to distribute cash dividends as DPS 1.6 pounds, and the extraordinary general assembly decided to reduce the capital by executing 20 million treasury shares.

Investor Relations Manager

Mohammed Abdul Rahman Ahmed