



Summary of Ordinary and Extraordinary General Assembly Resolutions "Eastern Company" For the fiscal year 2020/2021 held on 11/11/2021

First: The Ordinary General Assembly

- 1- The majority approval on the Board of Directors' report of the company's activity and the corporate governance report during the fiscal year ending on 30/6/2021.
- 2- Majority approval on the auditors' report for the fiscal year ending on 30/6/2021.
- 3- Majority approval on the company's financial statements for the fiscal year ending on 30/6/2021, which are presented to the general assembly, as well as the business results shown in the income statement, with a net profit after taxes of EGP4, 280 million.
- 4- Approval by majority of the profit distribution account proposed by the Board of Directors for the fiscal year 2020/2021, taking into account that dividend per share is (one pound and sixty piasters), provided that the disbursement is as follows: - One pound from the coupon on 1/12/2021, and sixty piasters on 15/02/2022, and the employee's share shall be EGP398, 373 thousand, and the board's share in the profits shall be EGP20 million.
- 5- A majority approval to pay the bonus due to employees as of 1/7/2021.
- 6- Approval by majority releasing the chairman and members of the board of directors from liability for the management's work for the fiscal year ending on 30/6/2021.
- 7- Approval by majority on the remunerations and allowances of the BOD's members for the year ending on 30/6/2022, provided that will be the same as the previous year.
- 8- Approval by majority to renew the appointment of the company's auditor for the fiscal year that will end on 30/6/2022 and to determine his fees.
- 9- A majority approval to conclude netting contracts.
- 10- A majority approval on the donations spent during the financial year ending on 30/6/2021 and authorizing the Board of Directors to donate on behalf of the company during the financial year that will end on 30/6/2022, to be not exceed EGP50 million, provided that the start date of the donation is 1/07/ 2021 is the start of the new year.



- 11- A majority approval of the partnership in a company that manufactures filter (filter inputs).
- 12- Approval by the majority to sell the land owned by the company at 41 Abu Al-Darda Street, Al-Labban, Alexandria Governorate.

Second: the extraordinary general assembly:

- 1- majority approval to execute the 20 million treasury shares with a nominal value of EGP20 million, so the issued capital after the reduction becomes EGP2,230,000,000 (two billion two hundred and thirty million Egyptian pounds) distributed over 2,230,000,000 shares (two billion two hundred and thirty million shares) instead of EGP2,250,000,000 (two billion two hundred and fifty million Egyptian pounds) distributed over 2,250,000,000 shares (two billion two hundred and fifty million shares), and amending Articles 6&7 of the company's memorandum as follows:

before modification				after modification			
Article (6)				Article (6)			
The authorized capital of the company set at 3000 million pounds (three thousand million Egyptian pounds), and the company's issued capital was set at 2250 million pounds (two two hundred and fifty million Egyptian pounds), distributed over 2,250,000,000 shares (two billion two hundred and fifty million shares) the value of each share 1 pound (one Egyptian pound)				The authorized capital of the company set at 3000 million pounds (three thousand million Egyptian pounds), <u>and the company's issued capital was set at 2230 million pounds (two two hundred and thirty million Egyptian pounds), distributed over 2,230,000,000 shares (two billion two hundred and thirty million shares) the value of each share 1 pound (one Egyptian pound)</u>			
Article (7)				Article (7)			
The company's capital consists of (2,250,000,000) nominal shares. The capital has been subscribed as follows:				<u>The company's capital consists of (2,230,000,000) nominal shares, and the capital has been subscribed as follows:</u>			
The name	Number of Shares	share value	Currency fulfilled	Name	Number of Shares	share value	Currency fulfilled
Chemical Industries holding Company (L.L.C)	1,136,250,000	1,136,250,000	Egyptian Pound	Chemical Industries holding Company (L.L.C)	1,136,250,000	1,136,250,000	Egyptian Pound
others	1,113,750,000	1,113,750,000	Egyptian Pound	others	1,093,750,000	1,093,750,000	Egyptian Pound
total	2,250,000,000	2,250,000,000	Egyptian Pound	total	2,230,000,000	2,230,000,000	Egyptian Pound



2- A majority approval to amend Article (22) of the company's memorandum by adding the cumulative vote to elect members of the board of directors to become as follows:

before modification	after modification
<p>Article (22)</p> <ul style="list-style-type: none">The BOD members are appointed for a period of three years, without reducing the right of the legal person to replace his representative on the board, provided that there is a minimum proportional representation of the issued capital in the membership of the company's board of directors, provided that it does not exceed a seat on the board of directors for every 10% of the company's shares. Without violating the shareholder's nomination's right for membership in the Board of Directors	<p>Article (22)</p> <ul style="list-style-type: none">The BOD members are appointed for a period of three years, without reducing the right of the legal person to replace his representative on the board, provided that there is a minimum proportional representation of the issued capital in the membership of the company's board of directors, provided that it does not exceed a seat on the board of directors for every 10% of the company's shares. Without violating the shareholder's nomination's right for membership in the Board of DirectorsWith the necessity of using the cumulative voting method in electing members of the board of directors only, and it is intended to give each shareholder a number of votes equal to the number of shares he owns to vote in choosing the members of the company's board of directors, and the shareholder may grant all the votes he owns to one or more candidates.

**Investor Relations Manager
Muhammad Abdul Rahman**



Cash Dividend and Distribution Data

Company name: Eastern Company "Eastern Company"

Investor Relations Manager: Mohamed Abdel Rahman Ahmed

Date of the General Assembly	11/11/2021
Coupon number	twenty-eighth
Coupon value and currency	One Egyptian pound and sixty piasters
Distribution for the fiscal year	2020/2021

* Based on the decision of the General Assembly, one pound of the coupon value will be distributed on first of Dec.2021, and the other sixty piasters will be distributed on med of Feb. 2022.

The aforementioned data was prepared under the responsibility of the company's management, in accordance with the registration rules and executive procedures and their amendments.

The company acknowledges its responsibility for the correctness of what is stated in these data, as well as by notifying the Stock Exchange in the event of any amendments there.

Investor Relations Manager

Muhammad Abdul Rahman