



ELSEWEDY CAPITAL
HOLDING

CIRA and Elsewedy Capital Consortium to Establish a Flagship University in the Delta Region

Cairo Egypt for Education, a consortium between CIRA and Elsewedy Capital Holding, has managed to secure a 58-acre land in New Damietta through the New Urban Communities Authority, upon which a state-of-the-art university will be established in the heart of the Delta region. The university will provide more than 16 faculties to serve over 25,000 students from across the region. The total investment of the project is expected to be north of EGP 2.5 billion, with Phase 1 of the university planned to be inaugurated in September 2023.

The strategic partnership between CIRA and Elsewedy Capital Holding is planned to become the largest platform created around private education in the country, as both companies believe in the importance of developing quality international education, enriching society in the process, and broadening the academic experience for everyone. We will see the two sides joining efforts, not only on this project but in other key education projects including K to 12 sector. CEE will start off by introducing to the market two fully-owned schools in the west of Cairo starting September 2021, namely Saxony International School “SIS” and British Columbia Canadian International School “BCCIS”. Furthermore, the expansion of SIS and BCCIS and Regent British School in other geographic locations around Egypt within the K-12 industries is planned and will be announced later, in addition to other educational projects in the pipeline.

This university comes as CIRA’s fourth planned university as well as Elsewedy Capital’s second, further cementing their footprint as the largest providers of educational solutions in Egypt.

“We are consistently striving to enrich our legacy in providing affordable high-quality education in the different Egyptian governorates; entering the Delta region is considered a crucial step due to the massive demand for the quality of service provided by the two parties in higher education”. “We are thrilled to be working closely with Elsewedy Capital Holding as both sides share a common vision and very strong working dynamics to achieve a lot for the development of education in the country, and we are eager to continue growing together through this mutual partnership.” –Mr. Mohamed El Kalla, Chief Executive Officer, CIRA.



“We are very excited about the partnership with CIRA in creating a platform that will truly add quality education to the Egyptian market. We believe that Egypt is more than Cairo and Alexandria, that’s why our focus will be directed to the underserved governorates that are in need of quality private sector education. In achieving this, we elected to partner with a leader in Higher and K-12 education, with whom our vision at Elsewedy Capital is aligned with regards to providing quality and affordable education.”- Mr. Haytham Sabry, Group Chief Executive Officer, Elsewedy Capital Holding.

About CIRA

Cairo for Investment and Real Estate Development (CIRA) is the largest integrated provider of education services in the Egyptian private sector. As of August 2021, CIRA will own and operate 24 schools with 29.5K students and Badr University in Cairo (BUC) with a total student body of 14.5K in 16 different faculties. In addition to launching the first phase of Badr University in Assiut (BUA)

About Elsewedy Capital Holding

Elsewedy Capital Holding (Elsewedy Cap) is a privately owned investment company. Elsewedy Cap has active investments across many sectors such as real estate and hospitality through Water Way Developments and Mangroovy, higher education through The Knowledge Hub in the New Administrative Capital, non-banking financial services such as Mada Insurance and Easylease as well as contracting and healthcare.