

**Registered number 1752**

**WRITTEN BOARD RESOLUTIONS**

**OF**

**ORASCOM CONSTRUCTION PLC**

We, the undersigned, being all the directors of Orascom Construction PLC (the **Company**) entitled to receive notice of board meetings and to vote on these resolutions, having carefully considered the matters referred to below, hereby pass the following resolutions as resolutions in writing in accordance with the articles of association of the Company.

**WHEREAS:** The Company held an AGM on May 19 , 2021 where a decision to declare dividends based on the audited financial statements of the Company for the financial year ended December 31, 2020 was adopted by the members of the Company.

**IT IS RESOLVED THAT:**

- (a) The Company declare and pay a dividend of US\$ 0.2313 per share to be paid to the members of the Company holding the Company's ordinary shares on 2 August 2021(the "**Record Date**");
- (b) The Company shall pay the abovementioned dividend on 10 August 2021 (or such other date in August as Osama Anwar Bishai, in his capacity as the Chief Executive Officer and the legal representative of the Company) may determine subject to finalization of regulatory procedures (the "**Payment Date**");
- (c) The Company shall pay the dividend in US\$ dollars to the members holding ordinary shares on NASDAQ Dubai at the Record Date and in Egyptian Pounds (subject to the US\$/EGP sell exchange rate announced by the Central Bank of Egypt on the date of this board resolution) to the members holding ordinary shares on the Egyptian Exchange at the Record Date; and
- (d) Osama Anwar Bishai – in his capacity as the Chief Executive Officer and the legal representative of the Company, and each of Alexandre Lousada and Walid Ibrahim be and are hereby authorized to take any necessary steps requested by the regulatory bodies and/or the Egyptian Stock Exchange, to finalize the dividend payment.