

Cairo: 11/5/2021

Messrs. Egyptian Exchange

Dear Sirs,

Kindly find enclosed summary of Decisions of the Board of Directors Meeting held on 11th May 2021 as follows:

1. Board reviewed the financial results for Q1 2021.
2. Board approved the FRA form No. 48 for the increase of the issued and paid-up capital of the Bank from EGP 1,243,668,000 to EGP 5,000,000,000 in order to comply with the New Banking Law No. 194/2020 and delegating the Chairman or the Managing Director to undertake the amendment procedures.
3. The Board approved to call the Ordinary General Assembly on 29th June 2021 as of 8:30 in the morning in the Credit Agricole Egypt Head Office in order to approve the capital increase and the means of financing from the special/capital reserves and retained earnings as well as any amendments in the Board of Directors. Board also approved to call the Extra-Ordinary General Assembly following the Ordinary General Assembly in order to approve articles 6 & 7 of the Bylaws, subject to authorities' approvals.

With best regards,

Jean-Pierre Trinelle
Managing Director



Crédit Agricole Egypt S.A.E.

Ring Road exit to 90th street, 1st right to Choueifat area, 5th Settlement, New Cairo

P.O. Box: 364 (5th Settlement) – Zip code: 11835

Tel.: (+202) 26050104 / 26050105

Fax: (+202) 25410248

www.ca-egypt.com

C.R. 20051 Cairo

Tlx: 92683 EGAMBK UN / 21402 EGAMB UN / 94226 EGAMB UN

SWIFT: AGRIEGEX

كريدى اجريكول مصر ش.م.م.
مدخل الطريق الدائري إلى شارع التسعين، أول يمين إلى منطقة الشويفات، التجمع الخامس، القاهرة الجديدة
ص.ب 364 (التجمع الخامس) – الرقم البريدي 11835
تليفون : 26050104 / 26050105 (+202)
فاكس: 25410248 (+202)
www.ca-egypt.com
سجل تجاري 20051 القاهرة
تلکس: 92683 EGAMBK UN / 21402 EGAMB UN / 94226 EGAMB UN
سويفت : AGRIEGEX

Credit Agricole Egypt:

Summary Results for the Period Ended March 31th 2021.

Financials Indicators

EGP thousands

CAE Separate Income Statement	31/3/2021	31/3/2020	Var.
Interest Income	1,247,470	1,358,626	-8.2%
Interest Expense	(550,079)	(611,677)	-10.1%
NII	697,391	746,949	-6.6%
NII / Interest Income	55.9%	55.0%	1.7%
Net Income Before Tax	539,893	596,806	-9.5%
Net Income After Tax	372,737	443,848	-16.0%
Earnings per share	1.08	1.29	-16.0%

CAE Separate Balance Sheet	31/3/2021	31/12/2020	Var.
Deposits	43,604,946	41,254,003	5.7%
Gross Loans	26,839,700	26,863,159	-0.1%
Equity	7,456,263	7,258,116	2.7%
Paid Up Capital	1,243,668	1,243,668	0.0%
Reserves	1,006,697	986,835	2.0%
Retained Earnings	4,833,161	3,662,124	32.0%
Net Income	372,737	1,365,489	-72.7%

CAE Separate Cash Flow	31/3/2021	31/3/2020	Var.
Net cash generated from operating activities	4,765,331	487,960	876.6%
Net cash (used in) investing activities	(83,605)	(317,154)	-73.6%
Net cash (used in) financing activities	(131,630)	(224,210)	-41.3%

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كريد ايجريكول مصر ش.م.م.

مدخل الطريق الدائري إلى شارع التسعين، أول يمين إلى منطقة الشويقات، التجمع الخامس، القاهرة الجديدة

ص.ب ٣٦٤ (التجمع الخامس) – الرمز البريدي ١١٨٣٥

تليفون : ٢٦٠٥٠١٠٤ / ٢٦٠٥٠١٠٥ (+٢٠٢)

فاكس: ٢٥٤١٠٢٤٨ (+٢٠٢)

www.ca-egypt.com

سجل تجاري ٢٠٠٥١ القاهرة

٩٢٦٨٣ EGAMBK UN / ٢١٤٠٢ EGAMB UN / ٩٤٢٢٦ EGAMB UN

نكس: AGRIEGEX سويفت

CAE Consolidated Income Statement	31/3/2021	31/3/2020	Var.
Interest Income	1,257,807	1,366,611	-8.0%
Interest Expense	(552,664)	(613,536)	-9.9%
NII	705,143	753,075	-6.4%
NII / Interest Income	56.1%	55.1%	1.7%
Net Income Before Tax	546,664	593,221	-7.8%
Net Income After Tax	378,526	439,966	-14.0%

CAE Consolidated Balance Sheet	31/3/2021	31/12/2020	Var.
Deposits	43,591,252	41,251,770	5.7%
Gross Loans	27,042,452	27,096,113	-0.2%
Equity	7,437,439	7,234,582	2.8%
Paid Up Capital	1,243,668	1,243,668	0.0%
Reserves	1,019,023	994,364	2.5%
Retained Earnings	4,796,206	3,625,268	32.3%
Minority interest	16	17	-5.9%
Net Income	378,526	1,371,265	-72.4%

CAE Consolidated Cash Flow	31/3/2021	31/3/2020	Var.
Net cash generated from operating activities	4,797,886	488,330	882.5%
Net cash (used in) investing activities	(83,650)	(317,158)	-73.6%
Net cash (used in) financing activities	(163,797)	(224,079)	-26.9%

- Significant Events:**

Due to the current uncertainty resulting from the coronavirus pandemic (COVID-19) on both the local and global sides, the bank management has taken the necessary measures to mitigate the impact of the Coronavirus COVID-19 on the results of the bank's business.

Declaration

We Confirm that the above data is extracted from the Bank's financial statements approved by the Board of Directors held on 11 May 2021 and has not yet been approved by the Auditor. We undertake to immediately disclose to the Authority and the Stock Exchange any changes to these statements as soon as they occur until the signed financial statements are sent. As soon as before the date of the next day trading session begins, according to the date recorded in the auditors' report, which we expect to be a "clean" report.

Jean-Pierre Trinelle

Managing Director



11 May 2021

