

31st March 2021

**To: Disclosure Dept.
Egyptian Exchange**

Resolutions of Credit Agricole Egypt
Ordinary General Assembly
Held on 31st March 2021

The General Assembly of CAE met on 31st March 2021 and approved the following:

Resolution No. 1:

The General Assembly ratified the Board of Directors' report regarding the Bank activities during the fiscal year ending December 31, 2020 and the summary of Corporate Governance Report.

Resolution No. 2:

The General Assembly approved the Auditor's report for the Fiscal Year ending December 31, 2020 and for the Corporate Governance Report.

Resolution No. 3:

The General Assembly ratified the Balance Sheet and Income Statement for the fiscal year ending December 31, 2020.

Resolution No. 4:

The General Assembly approved the dividend distribution proposal and delegated the Board of Directors to approve the rules for distribution of the employees' profit share.

Board members renounced their remuneration.

Resolution No. 5:

The General Assembly approved to release the Chairman and Board Members from their liabilities for the fiscal year ending December 31, 2020.

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Resolution No. 6:

- The General Assembly approved to authorize the Board of Directors to conclude agreements with Credit Agricole Group for a total amount of LE 58,889,000 (Only Fifty Eight Million Eight Hundred Eighty Nine Thousand Egyptian Pounds), and the Loan to EHFC of a maximum of EGP 500M.

Resolution No. 7:

The General Assembly approved the proposed allowances for the Board of Directors members and the Committees for 2021 as follows:

Board of Directors

The General Assembly approved an amount of EUR 6,875 as attendance fees to the Non-Executive Chairman, and EUR 3,437.50 to the other members for their attendance at each board meeting held during 2021 (8 meetings minimum per year).

Audit, Risk Committees and Governance, Nomination & Remuneration Committees:

The General Assembly approved to pay amount of EUR 1,718.80 to the Chairman and EUR 1,031 to the other members for their attendance at each committee held during 2021.

- The actual costs incurred by all Board and Committee Members in attending Board and committees (travel, accommodation, meals, etc.) will be also reimbursed by the Bank.
- Amounts will be paid for the local members in LCY equivalent EUR at the F.X. rate at time of the payment.
- Attendance by modern ways of communication, as allowed by CBE, shall be considered as normal attendance.

Resolution No. 8:

The General Assembly approved re-appointing:

- Ernst & Young (Partner: Ashraf Mohamed Mohamed Ismael)

And:

- Mazars (Partner: Rashad Ahmed Kamel Hosny)

The Audit fees – LE700,000 (only seven hundred thousand Egyptian pounds) to each Auditor to cover quarterly and annually the stand-alone and the consolidated financial statements of the Bank.

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Resolution No. 9:

The General Assembly approved the donations made during 2020 and authorized the Board of Directors to donate during the fiscal year ending December 31, 2021 with a maximum limit of LE 19.8M EGP. To be utilized mainly through the CAE Foundation for Development.

Resolution No. 10:

The General Assembly approved the amendments made in the Board of Directors of Credit Agricole Egypt till March 31st 2021 as well as the Board of the subsidiary company.

Sincerely,


Jean-Pierre Trinelle
Managing Director

