

Messrs./ Disclosure Sector

Egyptian Exchange

Greetings,

Reference made to the listing documents pertaining the decrease of the capital of Orascom Investment Holding (*Demerging Company*) and the listing of the shares of Orascom Financial Holding (*Demerged Company*), and the request submitted to the Egyptian Exchange (*EGX*) to suspend the trading on the shares of Orascom Investment Holding until the completion of the demerger procedures, please note the following:

- 1- The global depository receipts (*GDRs*) program of Orascom Investment Holding (*Demerging Company*), with The Bank of New York Mellon, as depository, will remain in force, while the price of the GDR may be affected upon the re-trading on the same as a result of separating its assets and distributing the shares of Orascom Financial Holding to the shareholders of Orascom Investment Holding.
- 2- The Bank of New York Mellon, or its custodian, will appear in the shareholding structure of the Demerging Company and Demerged Company as a registered shareholder with the same number of shares represented in the form of GDRs at the end of the session on Wednesday, 10 February 2021 in accordance with the resolutions passed in the company's extraordinary general assembly meeting held on 19 October 2020, approving the horizontal demerger with the same shareholding structures.
- 3- After the listing of the shares of Orascom Financial Holding with the EGX and commencing the trading of the same as of Wednesday, 17 February 2021, and considering that the GDR program of Orascom Financial Holding (*Demerged Company*) has not been established, and after obtaining the approvals of the competent authorities, the relevant listed shares of Orascom Financial Holding will be transferred to The Bank of New York Mellon or its custodian. The shares of Orascom Financial Holding will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), and therefore will not generally be passed on to the holders of the GDRs of Orascom Investment Holding. Instead, The Bank of New York Mellon, as depository, is expected to attempt to sell the shares of Orascom Financial Holding in the Egyptian market and the proceeds received from the sale, if any, will be distributed to the GDR holders of Orascom Investment Holding in the manner more fully communicated to such holders by The Bank of New York Mellon. GDR holders with accounts in Egypt who believe they are eligible to receive shares of Orascom Financial Holding in reliance on Regulation S under the Securities Act or on a private placement basis must contact The Bank of New York Mellon, complete and deliver the required certification forms to The Bank of New York Mellon to make an election to receive the shares of Orascom Financial Holding in lieu of such a cash distribution.

We would appreciate if you take note of the above and kindly publish this disclosure.

Sincerely,

Head of Investor Relation

Marwan Hussein

Cairo, 11 February 2021

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Authorized Capital: EGP 2,885,129,841 - Issued Capital: EGP 577,025,968.20 (full paid)
Subject to law No. 95/1992 - CR. 394061 Cairo

